2. Foreign Exchange Reserves

	Variation over									
Item	As on Apr. 9, 2004						End-December 2003			
1	Rs.Crore 2			_			Rs.Crore 7 8			
Total Reserves	5,06,160	1,16,060	13,075	3,370	16,031	3,101	35,688	12,909	1,43,835	39,642
(a) Foreign Currency Assets	4,82,263	1,10,560	13,159	3,385*	16,048	3,112	37,031	12,943	1,39,903	38,347
(b) Gold	18,216	4,198	_	_	_	- –	1,009	-17	1,431	664
(c) SDRs	10	2	_	_	_		- –3	-1	-9	-2
(d) Reserve Position in the IMF**	5,671	1,300	-84	-15	-17	' –11	-331	-16	2,510	633

^{* :} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

^{** :} Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.