

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency 1			2003			2004			2003			2004		
			Apr. 10	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9+	Apr. 10	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9
2			3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar			47.4100	43.6700	43.7800	43.5600	43.6200							
Euro			51.1500	52.7800	52.6100	52.5300	53.1900							
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{	Buying	47.3950	43.6600	43.7600	43.5600	43.6100	2.1093		2.2899	2.2841	2.2957	2.2925	
		Selling	47.4050	43.6700	43.7700	43.5700	43.6200							
Pound Sterling	{	Buying	74.1675	79.7375	79.7450	79.9325	80.4175	1.3482		1.2545	1.2534	1.2505	1.2431	
		Selling	74.2075	79.7775	79.7800	79.9725	80.4575							
Euro	{	Buying	51.0775	52.7850	52.6300	52.5150	53.1550	1.9550		1.8947	1.9008	1.9037	1.8801	
		Selling	51.1075	52.8100	52.6600	52.5500	53.1900							
100 Yen	{	Buying	39.5225	41.6475	41.1050	41.1675	41.2500	252.89		240.15	243.23	242.91	242.19	
		Selling	39.5575	41.6900	41.1375	41.1975	41.2800							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month			2.02	1.54	1.18	1.65	1.22							
3-month			2.36	0.76	0.59	0.93	0.61							
6-month			2.45	0.56	0.44	0.62	0.46							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Notes :** 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.