

### 8. Reserve Money : Components and Sources

Item	(Rs. crore)											
	Outstanding as on				Variation over						Year-on-	
	2004 Week				Financial year so far						year	
	Mar. 31#	Apr. 9#	Amount		2003-2004		2004-2005		2003		2004	
1	2	3	4	%	Amount	%	Amount	%	Amount	%	Amount	%
				5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,36,429</b>	<b>4,21,554</b>	<b>5,991</b>	<b>1.4</b>	<b>-4,698</b>	<b>-1.3</b>	<b>-14,876</b>	<b>-3.4</b>	<b>31,117</b>	<b>9.3</b>	<b>57,191</b>	<b>15.7</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,023	3,34,486	8,070	2.5	9,065	3.2	7,463	2.3	31,486	12.1	42,948	14.7
(ii) Bankers' deposits with RBI	1,04,365	83,416	-1,436	-1.7	-13,670	-16.4	-20,949	-20.1	-1,174	-1.7	13,740	19.7
(iii) "Other" deposits with RBI	5,041	3,651	-642		-93		-1,390		805		502	
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	47,555	14,972	-8,308	-35.7	-9,478	-7.9	-32,583	-68.5	-42,523	-	-96,230	-86.5
of which : to Centre	43,806	10,623	-11,976		-5,047		-33,183		-39,144		-97,315	
(ii) RBI credit to banks & comm. sector	7,481	6,382	-1,556	-19.6	-668	-6.5	-1,098	-14.7	-2,816	-	-3,158	-33.1
o/w : to banks (includes NABARD)	5,419	4,342	-1,523		-623		-1,077		-2,320		-2,195	
(iii) Net foreign exchange assets of RBI	4,84,413	5,00,461	13,159	2.7	884	0.2	16,048	3.3	91,135	34.0	1,41,333	39.4
(iv) Govt.'s currency liabilities to the public	7,291	7,291	—		—		—		705		220	
(v) Net non-monetary liabilities of RBI	1,10,310	1,07,552	-2,696		-4,563		-2,758		15,384		-15,026	

**Note :** Government Balances as on March 31, 2004 are before closure of accounts.