

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003 Apr. 17	2003 Apr. 12	2003 Apr. 13	2004			2003			2004				
				Apr. 14+	Apr. 15	Apr. 16	Apr. 17	Apr. 12	Apr. 13	Apr. 14+	Apr. 15	Apr. 16		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)													Foreign Currency per Rs. 100@ (Based on Middle Rates)	
U.S. Dollar	47.3700	43.6500	43.7600		43.9000	43.8900								
Euro	51.8200	52.6500	52.6000		52.4700	52.6300								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	{ Buying	47.3600	43.6500	43.7500		43.9000	43.8750	2.1110	2.2910	2.2852		2.2779	2.2784	
	Selling	47.3700	43.6600	43.7600		43.9100	43.8850							
Pound Sterling	{ Buying	74.9000	79.9875	80.1900		78.5375	78.6100	1.3345	1.2501	1.2455		1.2737	1.2714	
	Selling	74.9400	80.0300	80.2300		78.5775	78.6500							
Euro	{ Buying	51.8250	52.6550	52.5625		52.5050	52.5975	1.9298	1.8993	1.9011		1.9059	1.9001	
	Selling	51.8500	52.6900	52.5875		52.5250	52.6275							
100 Yen	{ Buying	39.7575	41.0825	41.4850		40.3500	40.4675	251.33	243.41	240.80		247.55	247.07	
	Selling	39.7725	41.1100	41.5050		40.3775	40.5000							
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month		1.77	0.42	-1.29		-3.66	-1.42							
3-month		2.11	0.32	-0.35		-1.31	-0.47							
6-month		2.20	0.27	-0.06		-0.64	-0.22							

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+:Market closed.

Notes

1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.