

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Week	Variation Year
	Apr. 25	Apr. 16	Apr. 23#	Apr. 16		
1	2	3	4	5	6	
Notes issued	2,86,624	3,32,330	3,33,483	1,153	46,859	
Notes in circulation	2,86,588	3,32,306	3,33,457	1,151	46,869	
Notes held in Banking Department	36	24	25	1	-11	
Deposits						
Central Government	100	5,381	6,856	1,475	6,756	
Market Stabilisation Scheme	—	13,925	15,409	1,484	15,409	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	67,057	66,223	77,427	11,204	10,370	
Scheduled State Co-operative Banks	1,673	1,525	1,811	286	138	
Other Banks	4,527	4,592	4,730	138	203	
Others	6,326	8,010	8,041	31	1,715	
Other liabilities	1,30,541	1,14,073	1,14,438	365	-16,103	
TOTAL LIABILITIES/ASSETS	4,96,889	5,46,099	5,62,235	16,136	65,346	
Foreign currency assets ⁽¹⁾	3,47,891	4,92,021	4,96,333	4,312	1,48,442	
Gold coin and bullion ⁽²⁾	16,785	18,216	18,216	—	1,431	
Rupee securities (including treasury bills)	99,858	13,195	27,943	14,748	-71,915	
Loans and advances						
Central Government	7,959	—	—	—	-7,959	
State Governments	5,947	4,422	2,658	-1,764	-3,289	
NABARD	5,031	2,999	2,433	-566	-2,598	
Scheduled Commercial Banks	1	—	—	—	-1	
Scheduled State Co-operative Banks	20	3	3	—	-17	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,250	224	222	-2	-1,028	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,473	4,473	—	100	
Other assets	7,775	10,546	9,955	-591	2,180	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Apr. 23, 2004		Week		Variation over		End-March2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	5,20,235	1,17,879	4,332	287	30,106	4,920	49,763	14,728	1,52,358	40,197		
(a) Foreign Currency Assets	4,96,333	1,12,394	4,312	291*	30,118	4,946	51,101	14,777	1,48,442	38,922		
(b) Gold	18,216	4,198	—	—	—	—	-1,009	-17	1,431	664		
(c) SDRs	10	2	—	—	—	—	-3	-1	-9	-2		
(d) Reserve Position in the IMF**	5,676	1,285	20	-4	-12	-26	-326	-31	2,494	613		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			Year-on-year
	2004		Financial year so far			
	Apr. 16#	Fortnight	2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,002	-2,207	-668	2,177	7,698	-784
Borrowings from Banks ⁽¹⁾	14,273	-1,674	-1,895	-695	-3,683	-3,470
Other demand and time liabilities ⁽²⁾	2,709	264	386	102	291	69
Liabilities to Others						
Aggregate deposits@	15,37,448	-5,308	39,701	35,517	1,86,525	2,16,894
		(-0.3)	(3.1)	(2.4)	(16.4)	(16.4)
			[3.2]	[2.4]	[17.1]	[18.4]
Demand	2,30,697	-13,072	8,341	8,747	24,201	52,067
Time@	13,06,751	7,763	31,360	26,769	1,62,324	1,64,827
Borrowings ⁽³⁾	26,763	1,222	2,172	2,117	12,357	11,953
Other demand and time liabilities	1,52,619	2,546	-730	4,388	21,409	23,543
Borrowings from Reserve Bank	—	—	-76	—	-3,519	-4
Cash in hand and Balances with Reserve Bank	74,444	-12,120	18,633	-2,145	2,641	-10,092
Cash in hand	8,220	-75	726	628	1,780	-73
Balances with Reserve Bank	66,224	-12,045	17,907	-2,773	861	-10,018
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,287	-295	603	819	-1,021	496
Money at call and short notice	17,454	-1,601	-7,082	-316	-4,485	-7,599
Advances to Banks	10,116	-385	-918	-331	385	3,888
Other assets	2,924	-196	383	641	370	-8
Investments ⁽⁵⁾	7,13,076	29,633	14,434	33,421	1,18,053	1,51,097
		(4.3)	(2.6)	(4.9)	(26.6)	(26.9)
Government securities	6,86,389	29,555	14,081	33,145	1,20,349	1,48,891
Other approved securities	26,687	78	352	275	-2,296	2,206
Bank Credit	8,65,221	-2,215	768	29,839	1,34,182	1,35,237
		(-0.3)	(0.1)	(3.6)	(22.5)	(18.5)
Food Credit	38,326	1,353	-4,890	2,365	-7,894	-6,263
Non-food credit	8,26,895	-3,568	5,658	27,475	1,42,077	1,41,500
Loans, cash-credit and overdrafts	8,10,201	-2,446	895	26,655	1,31,380	1,27,233
Inland bills- purchased	8,919	1,164	275	1,663	446	3,060
discounted ⁽⁶⁾	22,344	-1,072	1,061	508	1,610	1,099
Foreign bills-purchased	10,482	25	-193	557	349	925
discounted	13,276	114	-1,269	457	398	2,921
Cash-Deposit Ratio	4.84					
Investment-Deposit Ratio	46.38					
Credit-DepositRatio	56.28					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period. **Note:** Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003			2004			
	Apr. 18	Mar. 12	Mar. 19	Mar. 26	Apr. 2	Apr. 9	Apr. 16
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.75	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.25	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.75-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00
Deposit Rate ⁽⁴⁾	5.25-6.25	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	1.00/5.50	3.00/4.60	3.10/4.55	3.00/4.50	2.00/4.60	2.50/4.55	1.00/4.55
- Lendings	2.00/6.75	3.00/4.70	3.10/4.55	3.00/4.50	2.00/4.80	2.50/4.55	1.00/4.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc. .

(Rs. Crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on 2004	Variations (3) - (2)	Outstanding as on 2003	Variations (6) - (5)		
	Mar. 19	Apr. 16	Mar. 21	Apr. 18		
1	2	3	4	5	6	7
1. Bank Credit	8,35,382	8,65,221	29,839 (3.6)	7,29,215	7,29,984	768 (0.1)
A. Food Credit	35,961	38,326	2,365	49,479	44,589	-4,890
B. Non-Food Credit	7,99,420	8,26,895	27,475 (3.4)	6,79,736	6,85,394	5,658 (0.8)
2. Investments	89,049	88,808	-240	92,854	91,008	-1,846
A. Commercial Paper	3,924	3,208	-716	4,007	3,571	-436
B. Shares issued by (a + b)	8,652	9,356	704	9,019	9,127	108
(a) Public Sector Undertakings	1,276	1,934	658	1,430	1,709	278
(b) Private Corporate Sector	7,376	7,422	47	7,589	7,419	-170
C. Bonds/Debentures issued by (a + b)	76,473	76,244	-229	79,828	78,309	-1,518
(a) Public Sector Undertakings	48,586	48,079	-507	46,854	47,521	667
(b) Private Corporate Sector	27,886	28,165	278	32,973	30,788	-2,185
3. Bills rediscounted with Financial Institutions	1,234	1,234	@	105	295	++
4. Total (1B + 2 + 3)	8,89,703	9,16,937	27,234	7,72,695	7,76,697	4,002

@ : Upto April 2, 2004.

@@ : Upto February 29, 2004. + : Upto April 4, 2003.

++ : Upto February 28, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003			2004			2003			2004			
	Apr. 25	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 25	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)								Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		47.3500	43.8600	44.0000	44.0000	44.0400	44.1600						
Euro		52.1600	52.8100	52.4700	52.0500	52.0200	52.6200						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{Buying	47.3450	43.8500	43.9800	44.0100	44.0300	44.1600	2.1119	2.2800	2.2727	2.2727	2.2707	2.2645
	{Selling	47.3550	43.8600	43.9900	44.0200	44.0400	44.1700						
Pound Sterling	{Buying	75.4675	79.0975	79.0800	78.4650	77.8450	78.3225	1.3256	1.2640	1.2634	1.2748	1.2831	1.2768
	{Selling	75.5125	79.1375	79.1150	78.5050	77.8850	78.3675						
Euro	{Buying	52.1750	52.7900	52.4500	52.1000	51.9675	52.6300	1.9172	1.8936	1.9059	1.9212	1.9223	1.9004
	{Selling	52.1900	52.8250	52.4800	52.1250	51.9925	52.6600						
100 Yen	{Buying	39.2900	40.6350	40.6175	40.4175	40.2125	40.3325	254.54	246.12	246.01	247.47	248.35	247.96
	{Selling	39.3150	40.6650	40.6450	40.4375	40.2450	40.3525						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
		1.52	-1.68	-2.26	-3.10	-3.35	-3.13						
		2.03	-0.59	-0.81	-1.35	-1.62	-1.36						
		2.07	-0.23	-0.39	-0.66	-0.81	-0.68						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over				Year-on-y		
	2004		Fortnight		Financial year so far		2004-2005		2003		2
	Mar. 31#	Apr. 16#	Amount	%	Amount	%	Amount	%	Amount	%	Amc
1	2	3	4	5	6	7	8	9	10	11	2
^{M3}	20,00,349	20,47,445	7,574	0.4	57,208	3.3	47,096	2.4	2,34,184	15.2	2,71
									[2,04,811]	[13.3]	
Components (i+ii+iii+iv)											
(i) Currency with the Public	3,16,758	3,28,705	13,241	4.2	12,976	4.8	11,947	3.8	32,238	12.8	44
(ii) Demand deposits with banks	2,51,371	2,60,274	-13,026	-4.8	8,377	4.2	8,903	3.5	26,552	14.8	54
(iii) Time deposits with banks @	14,27,179	14,54,718	7,905	0.5	36,027	2.9	27,539	1.9	1,74,683	15.8	1,71
(iv) "Other" deposits with Reserve Bank	5,041	3,748	-546	-	-171	-5.3	-1,293	-25.6	[1,45,310]	[13.1]	
				12.7					711	30.1	
Sources (i+ii+iii+iv+v)											
(i) Net Bank credit to Government (a+b)	7,44,616	7,29,314	5,622	0.8	22,250	3.3	-15,301	-2.1	91,681	15.2	32
(a) Reserve Bank	47,555	-1,647	-24,926	-	6,580	5.5	-49,202	-103.5	-32,843	-20.5	-1,28
				107.							
(b) Other Banks	6,97,061	7,30,961	30,548	4.4	15,671	2.8	33,900	4.9	1,24,524	28.0	1,61
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,41,368	-2,648	-0.3	920	0.1	30,294	3.0	1,27,001	16.6	1,48
(a) Reserve Bank	2,061	2,024	-49	-2.4	-47	-1.5	-37	-1.8	-2,460	-45.0	-
(b) Other Banks	10,09,013	10,39,344	-2,599	-0.2	967	0.1	30,331	3.0	1,29,462	17.0	1,49
(iii) Net foreign exchange assets of banking sector	5,15,304	5,41,111	22,917	4.4	2,139	0.5	25,806	5.0	79,642	25.2	1,45
(iv) Government's currency liabilities to the public	7,291	7,291	—	—	36	0.5	—	—	723	11.3	
(v) Banking sector's net non-monetary liabilities other than time deposits	2,77,936	2,71,639	18,317	7.2	-31,863	-12.8	-6,297	-2.3	64,864	42.9	55
of which : Net non-monetary liabilities of RBI	1,10,310	1,06,428	-3,820	-3.5	-3,204	-2.5	-3,882	-3.5	15,561	14.4	-17

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [] exclude the impact of mergers since May 3, 2002.

Note : Government Balances as on March 31, 2004 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 23#	Amount	%	2003-2004		2004-2005		2003		2004	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4,36,429	4,28,495	12,811	3.1	593	0.2	-7,934	-1.8	32,806	9.7	58,842	
Components (i+ii+iii)												
(i) Currency in circulation	3,27,023	3,40,748	1,152	0.3	11,222	4.0	13,725	4.2	32,914	12.6	47,053	
(ii) Bankers' deposits with RBI	1,04,365	83,968	11,628	16.1	-10,089	-12.1	-20,397	-19.5	-286	-0.4	10,712	
(iii) "Other" deposits with RBI	5,041	3,779	31		-540		-1,262		178		1,077	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	47,555	8,377	10,023		-6,766	-5.6	-39,178	-82.4	-41,649	-26.8	-1,05,537	
of which : to Centre	43,806	5,760	11,788		-4,977		-38,046		-41,764		-1,02,248	
(ii) RBI credit to banks & comm. sector	7,481	5,680	-569	-9.1	-983	-9.6	-1,800	-24.1	-4,932	-34.8	-3,545	
o/w : to banks (includes NABARD)	5,419	3,658	-566		-883		-1,761		-3,457		-3,457	
(iii) Net foreign exchange assets of RBI	4,84,413	5,14,531	4,312	0.8	6,414	1.8	30,118	6.2	93,800	34.6	1,49,873	
(iv) Govt.'s currency liabilities to the public	7,291	7,291	—		36		—		723		184	
(v) Net non-monetary liabilities of RBI	1,10,310	1,07,383	956		-1,892		-2,927		15,136		-17,866	

Note : Government Balances as on March 31, 2004 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO						REVERSE REPO						Net injection(+) of liquidity (11-6)	Outstanding
		Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)				
1	2	3	4	5	6	7	8	9	10	11	12	13			
Apr. 19, 2004	4	44	27,065	44	27,065	4.50	—	—	—	—	—	—	-27,065	8	
Apr. 19, 2004	14	14	6,335	14	6,335	4.50	—	—	—	—	—	—	-6,335	8	
Apr. 20, 2004	7	37	18,275	37	18,275	4.50	—	—	—	—	—	—	-18,275	7	
Apr. 21, 2004	7	31	10,215	31	10,215	4.50	—	—	—	—	—	—	-10,215	8	
Apr. 22, 2004	7	41	12,580	41	12,580	4.50	—	—	—	—	—	—	-12,580	8	
Apr. 23, 2004	7	53	27,950	53	27,950	4.50	—	—	—	—	—	—	-27,950	7	

@ : Net of reverse repo. Includes 7-day and 14-day repo. ' — ' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	1,000
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	1,000
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	1,000
Apr. 21	Apr. 23	2,000	74	6,156	—	23	2,000	—	—	—	2,000	98.92	4.3672	1,000

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Oct. 1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Apr. 13	Apr. 16	2,000	79	4,130	—	56	2,000	—	—	—	2,000	95.76	4.4605	28,136

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. Crore)

Fortnight Ended 1	Date													
	2 Apr. 3	3 Apr. 4	4 Apr. 5	5 Apr. 6	6 Apr. 7	7 Apr. 8	8 Apr. 9	9 Apr. 10	10 Apr. 11	11 Apr. 12	12 Apr. 13	13 Apr. 14	14 Apr. 15	15 Apr. 16
Apr. 16, 2004	78,538	1,57,076	2,55,554	3,38,888	4,06,218	4,81,239	5,57,127	6,26,540	6,96,047	7,71,822	8,48,718	9,25,583	9,96,716	10,61,300
Apr. 30, 2004	65,167	1,30,335	1,99,557	2,81,044	3,53,365	4,30,034	5,06,941							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended 1	Total Amount Outstanding # 2	Issued during the fortnight # 3	Rate of Interest (percent) @ 4
Apr. 4, 2003	1,188	25	5.25 — 7.40
Jul. 11, 2003	2,242	44	4.45 — 6.25
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Feb. 20, 2004	4,856	0.96	3.75 — 6.00
Mar. 5, 2004	4,831	347	3.59 — 5.75

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended 1	Total Amount Outstanding 2	Reported during the fortnight 3	Rate of Interest (percent) @ 4
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jul. 15, 2003	7,069	1,142	5.15 — 6.80
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Mar. 31, 2004	9,131	510	4.70 — 6.50
Apr. 15, 2004	9,590	810	4.66 — 6.20

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003		2004		Percentage Variation over		
		Apr. 12	Feb. 14*	Apr. 10#	Week	Month	End Year	March
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	172.9	179.8	180.5	—	0.4	0.3	4.4
Primary Articles	22.02	179.3	182.4	183.1	-0.2	1.0	1.0	2.1
(i) Fruits and Vegetables	2.92	196.2	184.4	194.0	-0.8	10.7	9.1	-1.1
Fuel, Power, Light and Lubricants	14.23	256.2	262.7	263.7	—	0.5	0.2	2.9
Manufactured Products	63.75	152.1	160.4	161.1	0.1	0.2	0.1	5.9
(i) Sugar, Khandasari and Gur	3.93	129.9	148.0	148.8	0.3	0.5	0.5	14.5
(ii) Edible Oils	2.76	153.1	161.9	160.8	-0.4	-1.2	-0.6	5.0
(iii) Cement	1.73	147.9	152.6	151.3	0.8	0.3	1.5	2.3
(iv) Iron & Steel	3.64	150.2	200.3	201.9	0.1	-0.3	0.1	34.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2003		2004			
	Apr. 23	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23
2	3	4	5	6	7	
BSE SENSEX (1978-79=100)	2947.33	5800.54	5804.81	5876.42	5924.18	5925.58
S & P CNX NIFTY (3.11.1995=1000)	934.20	1844.05	1844.25	1873.35	1889.55	1892.45

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended							8
	Mar. 12, 2004	Mar. 19, 2004	Mar. 26, 2004	Apr. 2, 2004	Apr. 9, 2004	Apr. 16, 2004	Apr. 23, 2004	
2	3	4	5	6	7			
Banks								
(a) Borrowings	1,634	3,070	2,850	2,218	5,016	3,186	2,808	
(b) Lendings	2,076	2,908	2,870	2,692	3,962	2,529	2,317	
Primary Dealers								
(a) Borrowings	3,857	4,252	4,333	3,768	5,241	4,069	4,177	
(b) Lendings	119	97	139	17	158	183	113	
Non-Bank Institutions								
(a) Lendings	2,740	3,442	3,560	1,677	3,471	2,975	2,707	
Total								
(a) Borrowings	5,491	7,322	7,183	5,986	10,257	7,255	6,985	
(b) Lendings	4,935	6,447	6,569	4,386	7,591	5,687	5,137	

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items 1	Week Ended					
	Mar. 19, 2004 2	Mar. 26, 2004 3	Apr. 2, 2004 4	Apr. 9, 2004 5	Apr. 16, 2004 6	Apr. 23, 2004 7
I. Outright Transactions						
(a) Govt. of India Dated Securities	55,167	50,143	62,169	65,426	83,938	74,244
(b) State Government Securities	1,169	2,642	1,032	83	633	738
(c) 91 – Day Treasury Bills	1,595	2,105	1,225	567	6,904	4,656
(d) 364 – Day Treasury Bills	5,392	3,657	2,863	3,166	2,587	3,496
II. RBI*	—	7	—	89	117	34

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position 1	Date 2	Merchant			Inter-bank			Spot 8	Swap 9	Forward 10	Spot 11	Swap 12	Forward 13
		FCY / INR Forward 3	Forward Cancel- lation 4	Spot 5	FCY / FCY Forward 6	Forward Cancel- lation 7	FCY / INR Swap 9						
Purchases													
Mar.	22, 2004	612	292	83	82	101	51	1334	1311	63	842	179	34
Mar.	23, 2004	1072	564	150	10	23	47	2126	1457	59	708	167	1
Mar.	24, 2004	645	764	136	15	30	37	1635	3080	166	611	167	29
Mar.	25, 2004	703	289	137	58	53	61	1290	1513	29	747	276	93
Mar.	26, 2004	1183	524	174	15	61	33	1776	1552	183	666	253	13
Mar.	29, 2004	772	564	205	33	81	71	1956	1693	167	523	563	3
Mar.	30, 2004 +												
Mar.	31, 2004	1326	910	286	18	50	78	3187	2019	159	593	243	17
Apr.	1, 2004 +												
Apr.	2, 2004	935	876	128	35	65	33	2703	2937	70	679	217	5
Sales													
Mar.	22, 2004	609	293	167	80	70	94	1143	1270	51	843	372	5
Mar.	23, 2004	567	424	502	9	21	49	2225	1381	71	669	213	2
Mar.	24, 2004	807	329	311	14	53	42	1904	2343	189	666	246	42
Mar.	25, 2004	533	300	162	13	52	103	1234	1401	55	794	246	47
Mar.	26, 2004	943	449	268	13	54	54	1813	1406	123	664	249	9
Mar.	29, 2004	661	407	343	55	73	60	2077	1782	218	541	576	4
Mar.	30, 2004 +												
Mar.	31, 2004	1210	733	459	33	77	78	3393	2060	124	626	412	6
Apr.	1, 2004 +												
Apr.	2, 2004	533	308	561	35	69	37	3333	3191	91	687	360	2

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Mar. 20, 2004	Mar. 27, 2004	Apr. 3, 2004	Apr. 10, 2004	Apr. 17, 2004	Apr. 23, 2004
	2	3	4	5	6	7
Amount	942.14	535.11	334.02	695.21	265.62	464.84

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

1	Holders	Apr. 23, 2004			Variation in Total Treasury Bills		
		Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
		14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
		2	3	4	5	6	7
	Reserve Bank of India	—	—	—	—	—	—
	Banks	—	3,775	14,238	18,013	-1,186	-1,380
	State Governments	6,781	700	—	7,481	3,101	25
	Others	518	7,264	12,897	20,680	1,737	6,423

**22. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

1	Gross Amount Raised				Net Amount Raised	
	2004-2005 (Upto Apr. 23, 2004)	2003-2004 (Upto Apr. 25, 2003)	2003-2004	2004-2005 (Upto Apr. 23, 2004)	2003-2004 (Upto Apr. 25, 2003)	2003-2004
	2	3	4	5	6	7
1. Total	10,000 \$	21,000	1,35,934	10,000 \$	14,284	88,807
of which :						
1.1 Devolvement/Private Placement on RBI	—	5,000	21,500			
2. RBI's OMO Sales Purchases	240	7	41,849			
	—	—	—			

\$: Includes Rs.10,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Apr. 16, 2004			For the Week Ended Apr. 23, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	11	3.7228	—	—	—	—
2005-06	1,629	4.5062	4.5919	549	4.4453	4.5709
2006-07	7	4.5490	—	206	4.5248	4.6072
2007-08	156	4.5598	4.5888	7	4.5409	—
2008-09	755	4.6362	4.9430	377	4.6304	4.9407
2009-10	1,392	4.7292	5.1104	1,166	4.7209	5.0985
2010-13	4,097	4.8229	5.1278	3,303	4.8169	5.7477
2013-14	1,464	5.0578	5.3727	1,217	5.0553	5.1965
Beyond 2014	32,458	5.0721	5.8860	30,298	5.0533	5.8079
2. State Government Securities	317	5.2500	5.8673	369	5.2300	5.8615
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	17	—	—	247	4.1511	4.2994
(b) 15 - 91 Days	3,577	4.1998	4.4538	2,405	3.9999	4.3979
(c) 92 - 182 Days	94	4.2302	4.3101	47	4.3001	4.3999
(d) 183 - 364 Days	1,057	4.0000	4.4618	1,377	4.0000	4.4200
II. RBI* : Sales	117			34		
:Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	25,701	1.50 (1)	4.70 (6)	29,116	2.75 (1)	4.50 (7)
2. State Govt. Securities	130	3.65 (1)	4.00 (7)	152	3.60 (1)	3.70 (4)
3. 91 Day Treasury Bills	136	3.40 (3)	3.70 (3)	490	3.55 (1)	3.85 (4)
4. 364 Day Treasury Bills	1,291	3.00 (1)	4.50 (7)	1,847	3.50 (1)	4.20 (4)
IV. RBI : Repo £^	83,285	4.50	—	1,02,420	4.50	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.