## 2. Foreign Exchange Reserves

ltem	Variation over									
	As on Apr. 23, 2004						End-December 2003			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,20,235	1,17,879	4,332	287	30,106	4,920	49,763	14,728	1,52,358	40,197
(a) Foreign Currency Assets	4,96,333	1,12,394	4,312	291*	30,118	4,946	51,101	14,777	1,48,442	38,922
(b) Gold	18,216	4,198	_	_	_	_	-1,009	-17	1,431	664
(c) SDRs	10	2	_	_	_	_	-3	-1	-9	-2
(d) Reserve Position in the IMF**	5,676	1,285	20	-4	-12	-26	-326	-31	2,494	613

<sup>:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.
: Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.