

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

1 Date of Auction	2 Date of Issue	3 Notified Amount	4 Bids Received Total Face Value			7 Bids Accepted Total Face Value			10 Devolvement on PDs/SDs <sup>1</sup> RBI		12 Total Issue (8+9+10+11)	13 Weighted Average Price	14 Implicit Yield at Cut-off Price (per cent)	15 Amount Outstanding as on the Date of Issue (Face Value)
			5 Competitive	6 Non-Competitive	7 Number	8 Competitive	9 Non-Competitive	10	11					
<b>2003-2004</b>														
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Apr. 21	Apr. 23	2,000	74	6,156	—	23	2,000	—	—	—	2,000	98.92	4.3672	11,739

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.