



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 19.

May 8, 2004

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	May 2	Apr. 23	Apr. 30#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,88,054	3,33,483	3,33,846	363	45,792	
Notes in circulation	2,88,025	3,33,457	3,33,821	364	45,796	
Notes held in Banking Department	29	25	24	-1	-5	
Deposits						
Central Government	100	6,856	122	-6,734	22	
Market Stabilisation Scheme	—	15,409	22,851	7,442	22,851	
State Governments	41	41	146	105	105	
Scheduled Commercial Banks	81,496	77,427	83,384	5,957	1,888	
Scheduled State Co-operative Banks	1,753	1,811	1,989	178	236	
Other Banks	4,533	4,730	4,769	39	236	
Others	6,581	8,041	7,934	-107	1,353	
Other liabilities	1,32,123	1,14,438	1,18,687	4,249	-13,436	
TOTAL LIABILITIES/ASSETS	5,14,681	5,62,235	5,73,726	11,491	59,045	
Foreign currency assets ⁽¹⁾	3,51,437	4,96,333	5,01,429	5,096	1,49,992	
Gold coin and bullion ⁽²⁾	16,048	18,216	18,598	382	2,550	
Rupee securities (including treasury bills)	1,11,330	27,943	30,337	2,394	-80,993	
Loans and advances						
Central Government	15,152	—	245	245	-14,907	
State Governments	2,836	2,658	5,818	3,160	2,982	
NABARD	4,776	2,433	2,167	-266	-2,609	
Scheduled Commercial Banks	11	—	—	—	-11	
Scheduled State Co-operative Banks	44	3	26	23	-18	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,296	222	222	—	-1,074	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,473	4,473	—	100	
Other assets	7,379	9,955	10,412	457	3,033	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Apr. 30, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,25,741	1,18,490	5,506	611	35,612	5,531	55,269	15,339	1,53,741	39,943
⊖ Foreign Currency Assets	5,01,429	1,13,011	5,096	617*	35,214	5,563	56,197	15,394	1,49,992	38,806
⊖ Gold	18,598	4,191	382	-7	382	-7	-627	-24	2,550	802
⊖ SDRs	10	2	—	—	—	—	-3	-1	-9	-2
⊖ Reserve Position in the IMF**	5,704	1,286	28	1	16	-25	-298	-30	1,208	337

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Apr. 16#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	39,002	-2,207	-668	2,177	7,698	-784
Borrowings from Banks ⁽¹⁾	14,273	-1,674	-1,895	-695	-3,683	-3,470
Other demand and time liabilities ⁽²⁾	2,709	264	386	102	291	69
Liabilities to Others						
Aggregate deposits@	15,37,448	-5,308 (-0.3)	39,701 (3.1)	35,517 (2.4)	1,86,525 (16.4)	2,16,894 (16.4)
Demand	2,30,697	-13,072	8,341	8,747	24,201	52,067
Time@	13,06,751	7,763	31,360	26,769	1,62,324	1,64,827
Borrowings ⁽³⁾	26,763	1,222	2,172	2,117	12,357	11,953
Other demand and time liabilities	1,52,619	2,546	-730	4,388	21,409	23,543
Borrowings from Reserve Bank	—	—	-76	—	-3,519	-4
Cash in hand and Balances with Reserve Bank						
Cash in hand	8,220	-75	726	628	1,780	-73
Balances with Reserve Bank	66,224	-12,045	17,907	-2,773	861	-10,018
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	18,287	-295	603	819	-1,021	496
Money at call and short notice	17,454	-1,601	-7,082	-316	-4,485	-7,599
Advances to Banks	10,116	-385	-918	-331	385	3,888
Other assets	2,924	-196	383	641	370	-8
Investments⁽⁵⁾	7,13,076	29,633	14,434	33,421	1,18,053	1,51,097
Government securities	6,86,389	29,555	14,081	33,145	1,20,349	1,48,891
Other approved securities	26,687	78	352	275	-2,296	2,206
Bank Credit	8,65,221	-2,215	768	29,839	1,34,182	1,35,237
Food Credit	38,326	1,353	-4,890	2,365	-7,894	-6,263
Non-food credit	8,26,895	-3,568	5,658	27,475	1,42,077	1,41,500
Loans, cash-credit and overdrafts	8,10,201	-2,446	895	26,655	1,31,380	1,27,233
Inland bills- purchased	8,919	1,164	275	1,663	446	3,060
discounted ⁽⁶⁾	22,344	-1,072	1,061	508	1,610	1,099
Foreign bills-purchased	10,482	25	-193	557	349	925
discounted	13,276	114	-1,269	457	398	2,921
Cash-Deposit Ratio	4.84					
Investment-Deposit Ratio	46.38					
Credit-Deposit Ratio	56.28					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003	2004					
	Apr. 25	Mar. 19	Mar. 26	Apr. 2	Apr. 9	Apr. 16	Apr. 23
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	4.75	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.25	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.75-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00
Deposit Rate ⁽⁴⁾	5.25-6.25	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.00/5.15	3.10/4.55	3.00/4.50	2.00/4.60	2.50/4.55	1.00/4.55	3.00/4.55
- Lendings	2.00/5.10	3.10/4.55	3.00/4.50	2.00/4.80	2.50/4.55	1.00/4.50	3.25/4.55

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Apr. 16	Mar. 21	Apr. 18		
1	2	3	4	5	6	7
1. Bank Credit	8,35,382	8,65,221	29,839 (3.6)	7,29,215	7,29,984	768 (0.1)
A. Food Credit	35,961	38,326	2,365	49,479	44,589	-4,890
B. Non-Food Credit	7,99,420	8,26,895	27,475 (3.4)	6,79,736	6,85,394	5,658 (0.8)
2. Investments	89,049	88,808 @	-240	92,854	91,008 +	-1,846
A. Commercial Paper	3,924	3,208	-716	4,007	3,571	-436
B. Shares issued by (a + b)	8,652	9,356	704	9,019	9,127	108
(a) Public Sector Undertakings	1,276	1,934	658	1,430	1,709	278
(b) Private Corporate Sector	7,376	7,422	47	7,589	7,419	-170
C. Bonds/Debentures issued by (a + b)	76,473	76,244	-229	79,828	78,309	-1,518
(a) Public Sector Undertakings	48,586	48,079	-507	46,854	47,521	667
(b) Private Corporate Sector	27,886	28,165	278	32,973	30,788	-2,185
3. Bills rediscounted with Financial Institutions	1,234	1,234 @@	—	105	295 ++	190
4. Total (1B + 2 + 3)	8,89,703	9,16,937	27,234	7,72,695	7,76,697	4,002

@ : Upto April 2, 2004.

@@ : Upto February 29, 2004.

+ : Upto April 4, 2003.

++ : Upto February 28, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004					2003		2004				
	May 2	Apr. 26+	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 2	Apr. 26+	Apr. 27	Apr. 28	Apr. 29	Apr. 30		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar	47.3600		44.1800	44.1800	44.4100	44.3700								
Euro	53.1800		52.3800	52.5300	52.4600	53.0200								
FEDAI Indicative Rates (Rs. per Foreign Currency)														
U.S. Dollar	Buying 47.3500		44.1700	44.1700	44.4000	44.3700	2.1115		2.2635	2.2635	2.2517	2.2538		
	Selling 47.3600		44.1800	44.1800	44.4200	44.3800								
Pound Sterling	Buying 76.1525		78.8650	78.9800	78.4375	78.6900	1.3124		1.2677	1.2665	1.2743	1.2714		
	Selling 76.1925		78.9100	79.0150	78.4825	78.7300								
Euro	Buying 53.1400		52.3625	52.5125	52.4500	53.0500	1.8804		1.9091	1.9037	1.9062	1.8861		
	Selling 53.2000		52.3975	52.5350	52.4875	53.0750								
100 Yen	Buying 39.8675		40.6675	40.4200	40.2000	40.2700	250.70		245.79	247.27	248.69	248.35		
	Selling 39.9025		40.7075	40.4475	40.2350	40.3050								
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)														
1-month	0.76		-1.68	-0.30	-1.89	-1.68								
3-month	1.44		-0.68	-0.25	-0.81	-0.86								
6-month	1.60		-0.28	-0.12	-0.41	-0.43								

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 16#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	20,00,349	20,47,445	7,574	0.4	57,208	3.3	47,096	2.4	2,34,184	15.2	2,71,034	15.3
									[2,04,811]	[13.3]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	3,16,758	3,28,705	13,241	4.2	12,976	4.8	11,947	3.8	32,238	12.8	44,347	15.6
(ii) Demand deposits with banks	2,51,371	2,60,274	-13,026	-4.8	8,377	4.2	8,903	3.5	26,552	14.8	54,107	26.2
(iii) Time deposits with banks @	14,27,179	14,54,718	7,905	0.5	36,027	2.9	27,539	1.9	1,74,683	15.8	1,71,903	13.4
									[1,45,310]	[13.1]		
(iv) "Other" deposits with Reserve Bank	5,041	3,748	-546	-12.7	-171	-5.3	-1,293	-25.6	711	30.1	677	22.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,44,616	7,29,314	5,622	0.8	22,250	3.3	-15,301	-2.1	91,681	15.2	32,634	4.7
(a) Reserve Bank	47,555	-1,647	-24,926	-107.1	6,580	5.5	-49,202	-103.5	-32,843	-20.5	-1,28,906	-101.3
(b) Other Banks	6,97,061	7,30,961	30,548	4.4	15,671	2.8	33,900	4.9	1,24,524	28.0	1,61,540	28.4
(ii) Bank credit to commercial sector (a+b)	10,11,074	10,41,368	-2,648	-0.3	920	0.1	30,294	3.0	1,27,001	16.6	1,48,360	16.6
(a) Reserve Bank	2,061	2,024	-49	-2.4	-47	-1.5	-37	-1.8	-2,460	-45.0	-977	-32.6
(b) Other Banks	10,09,013	10,39,344	-2,599	-0.2	967	0.1	30,331	3.0	1,29,462	17.0	1,49,337	16.8
(iii) Net foreign exchange assets of banking sector	5,15,304	5,41,111	22,917	4.4	2,139	0.5	25,806	5.0	79,642	25.2	1,45,257	36.7
(iv) Government's currency liabilities to the public	7,291	7,291	-	-	35	0.5	-	-	723	11.3	184	2.6
(v) Banking sector's net non-monetary liabilities other than time deposits	2,77,936	2,71,639	18,317	7.2	-31,863	-12.8	-6,297	-2.3	64,864	42.9	55,401	25.6
of which : Net non-monetary liabilities of RBI	1,10,310	1,06,428	-3,820	-3.5	-3,204	-2.5	-3,882	-3.5	15,561	14.4	-17,510	-14.1

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [] exclude the impact of mergers since May 3, 2002.

Note : Government Balances as on March 31, 2004 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 30#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,429	4,34,926	6,430	1.5	16,810	4.6	-1,504	-0.3	40,149	11.6	49,055	12.7
Components (i+ii+iii)												
(i) Currency in circulation	3,27,023	3,41,112	364	0.1	12,659	4.5	14,089	4.3	30,676	11.6	45,980	15.6
(ii) Bankers' deposits with RBI	1,04,365	90,141	6,173	7.4	4,436	5.3	-14,224	-13.6	8,728	11.0	2,359	2.7
(iii) "Other" deposits with RBI	5,041	3,673	-107		-285		-1,369		746		715	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	47,555	13,361	4,984	59.5	8,779	7.3	-34,194	-71.9	-31,611	-19.6	-1,16,097	-89.7
of which : to Centre	43,806	7,689	1,929		13,679		-36,117		-29,601		-1,18,975	
(ii) RBI credit to banks & comm. sector	7,481	5,437	-243	-4.3	-1,159	-11.4	-2,043	-27.3	-8,708	-49.0	-3,612	-39.9
o/w : to banks (includes NABARD)	5,419	3,415	-243		-1,105		-2,004		-5,770		-2,640	
(iii) Net foreign exchange assets of RBI	4,84,413	5,20,009	5,478	1.1	9,223	2.6	35,596	7.3	95,120	34.9	1,52,542	41.5
(iv) Govt.'s currency liabilities to the public	7,291	7,291	-		36		-		723		184	
(v) Net non-monetary liabilities of RBI	1,10,310	1,11,172	3,789		69		862		15,375		-16,038	

Note : Government Balances as on March 31, 2004 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Apr. 27, 2004	6	42	17,825	42	17,825	4.50	—	—	—	—	—	-17,825	74,905
Apr. 28, 2004	7	40	13,135	40	13,135	4.50	—	—	—	—	—	-13,135	77,825
Apr. 29, 2004	7	35	14,775	35	14,775	4.50	—	—	—	—	—	-14,775	80,020
Apr. 30, 2004	7	48	21,005	48	21,005	4.50	—	—	—	—	—	-21,005	73,075

@ : Net of reverse repo. Includes 7-day and 14-day repo. '—' : No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Apr. 28	Apr. 30	2,000	40	3,085	—	37	2,000	—	—	—	2,000	98.92	4.4080	13,239

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Oct. 1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
2004-2005														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Apr. 28	Apr. 30	2,000	84	6,575	—	39	2,000	—	—	—	2,000	95.76	4.4386	28,136

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Apr. 16, 2004	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16
	78,538	1,57,076	2,55,554	3,38,888	4,06,218	4,81,239	5,57,127	6,26,540	6,96,047	7,71,822	8,48,718	9,25,583	9,96,716	10,61,338
Apr. 30, 2004	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30
	65,167	1,30,335	1,99,557	2,81,044	3,53,365	4,30,034	5,06,941	5,88,140	6,69,340	7,50,455	8,35,342	9,11,907	9,87,052	10,69,869

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Apr. 4, 2003	1,188	25	5.25 — 7.40
Jul. 11, 2003	2,242	44	4.45 — 6.25
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Mar. 5, 2004	4,831	347	3.59 — 5.75
Mar. 19, 2004	4,461	246	3.87 — 5.16

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jul. 15, 2003	7,069	1,142	5.15 — 6.80
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Apr. 30, 2004	9,706	756	4.50 — 6.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003	2004		Percentage Variation over			
		Apr. 19	Feb. 21*	Apr. 17#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	172.9	180.1	180.5	—	0.6	0.3	4.4
Primary Articles	22.02	180.2	183.1	183.2	0.1	1.6	1.1	1.7
(i) Fruits and Vegetables	2.92	200.2	183.0	196.9	1.5	13.1	10.7	-1.6
Fuel, Power, Light and Lubricants	14.23	252.2	261.7	263.6	—	0.5	0.2	4.5
Manufactured Products	63.75	152.7	160.8	161.1	—	0.2	0.1	5.5
(i) Sugar, Khandsari and Gur	3.93	130.4	151.6	148.8	—	0.7	0.5	14.1
(ii) Edible Oils	2.76	153.9	162.6	160.4	-0.2	-1.5	-0.8	4.2
(iii) Cement	1.73	148.2	152.6	151.7	0.3	2.1	1.8	2.4
(iv) Iron & Steel	3.64	150.2	200.3	201.9	—	0.1	0.1	34.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Apr. 30	Apr. 26+	Apr. 27	Apr. 28	Apr. 29	Apr. 30
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2959.79		5712.28	5713.09	5668.43	5655.09
S & P CNX NIFTY (3.11.1995=1000)	934.05		1817.25	1816.55	1808.95	1796.10

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Mar. 19, 2004	Mar. 26, 2004	Apr. 2, 2004	Apr. 9, 2004	Apr. 16, 2004	Apr. 23, 2004	Apr. 30, 2004
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	3,070	2,850	2,218	5,016	3,186	2,808	1,899
(b) Lendings	2,908	2,870	2,692	3,962	2,529	2,317	2,041
2. Primary Dealers							
(a) Borrowings	4,252	4,333	3,768	5,241	4,069	4,177	3,512
(b) Lendings	97	139	17	158	183	113	36
3. Non-Bank Institutions							
(a) Lendings	3,442	3,560	1,677	3,471	2,975	2,707	2,265
4. Total							
(a) Borrowings	7,322	7,183	5,986	10,257	7,255	6,985	5,411
(b) Lendings	6,447	6,569	4,386	7,591	5,687	5,137	4,342

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Mar. 26, 2004	Apr. 2, 2004	Apr. 9, 2004	Apr. 16, 2004	Apr. 23, 2004	Apr. 30, 2004
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	50,143	62,169	65,426	83,938	74,244	46,406
(b) State Government Securities	2,642	1,032	83	633	738	945
(c) 91 - Day Treasury Bills	2,105	1,225	567	6,904	4,656	2,388
(d) 364 - Day Treasury Bills	3,657	2,863	3,166	2,587	3,496	3,465
II. RBI*	7	—	89	117	34	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Apr. 5, 2004	602	497	104	10	65	40	1700	2396	35	789	230	13
Apr. 6, 2004	659	558	101	92	74	47	1557	1379	52	928	419	49
Apr. 7, 2004	519	543	36	46	51	68	1964	1677	36	574	181	45
Apr. 8, 2004	641	719	86	54	45	16	1850	2076	112	703	212	42
Apr. 9, 2004 +												
Sales												
Apr. 5, 2004	483	277	103	33	46	62	2079	2378	48	754	454	14
Apr. 6, 2004	478	210	172	109	58	36	2024	1480	62	948	435	34
Apr. 7, 2004	427	290	157	33	60	34	2277	1917	41	640	308	49
Apr. 8, 2004	615	212	89	36	13	67	2551	2157	151	689	319	77
Apr. 9, 2004 +												

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Mar. 27, 2004	Apr. 3, 2004	Apr. 10, 2004	Apr. 17, 2004	Apr. 24, 2004	May 1, 2004
2	3	4	5	6	7	
Amount	535.11	334.02	695.21	265.62	464.84	341.07

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Apr. 30, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	6,234	22,372	28,606	10,593	9,213
State Governments	3,607	700	—	4,307	-3,174	-3,149
Others	603	6,304	5,764	12,672	-8,008	-1,585

22. Government of India : Long and Medium Term Borrowings
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Apr. 30, 2004)	2003-2004 (Upto May 2, 2003)	2003-2004	2004-2005 (Upto Apr. 30, 2004)	2003-2004 (Upto May 2, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	15,000 \$	21,000	1,35,934	15,000 \$	14,284	88,807
of which :						
1.1 Devovement/Private Placement on RBI	—	5,000	21,500			
2. RBI's OMO Sales	253	15	41,849			
Purchases	—	—	—			

\$: Includes Rs.15,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Apr. 23, 2004			For the Week Ended Apr. 30, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	—	—	—	—	—	—
2005-06	549	4.4453	4.5709	825	4.4494	4.6693
2006-07	206	4.5248	4.6072	87	4.5198	4.8756
2007-08	7	4.5409	—	—	—	—
2008-09	377	4.6304	4.9407	150	4.6355	4.9875
2009-10	1,166	4.7209	5.0985	975	4.7258	5.1897
2010-13	3,303	4.8169	5.7477	2,486	4.8503	5.1482
2013-14	1,217	5.0553	5.1965	730	5.0717	5.1735
Beyond 2014	30,298	5.0533	5.8079	17,950	5.0707	5.8833
2. State Government Securities	369	5.2300	5.8615	473	5.3100	5.8631
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	247	4.1511	4.2994	258	4.4901	4.8741
(b) 15 - 91 Days	2,405	3.9999	4.3979	1,156	4.2302	4.3800
(c) 92 - 182 Days	47	4.3001	4.3999	36	4.3600	—
(d) 183 - 364 Days	1,377	4.0000	4.4200	1,477	3.9031	4.4508
II. RBI* : Sales	34					
:Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	29,116	2.75 (1)	4.50 (7)	20,344	3.00 (1)	4.25 (7)
2. State Govt. Securities	152	3.60 (1)	3.70 (4)	445	3.55 (1)	3.90 (4)
3. 91 Day Treasury Bills	490	3.55 (1)	3.85 (4)	1,148	3.60 (1)	3.75 (3)
4. 364 Day Treasury Bills	1,847	3.50 (1)	4.20 (4)	1,756	3.25 (1)	4.00 (3)
IV. RBI : Repo £^	1,02,420	4.50	—	66,740	4.50	—
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Annual subscription for 2004 Weekly Statistical Supplement is **Rs.400** (inclusive of postage) in India and **US\$ 50** abroad, inclusive of postage by air mail. Price per copy is **Rs.8**.

Printed and Published by **Muneesh Kapur** for the **Reserve Bank of India**, Mumbai - 400 001.
at **Onlooker Press Ltd.**, Raja Bahadur Compound, Hamam Street, Fort, Mumbai - 400 001.

Registration No. RN 43801/86
REGISTERED NO.
Tech/47-400/MBI/2003-05