

8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on				Variation over							
	2004		Week Amount 4	% 5	Financial year so far				Year-on-year			
	Mar. 31# 2	Apr. 30# 3			2003-2004		2004-2005		2003		2004	
					Amount 6	% 7	Amount 8	% 9	Amount 10	% 11	Amount 12	% 13
Reserve Money	4,36,429	4,34,926	6,430	1.5	16,810	4.6	-1,504	-0.3	40,149	11.6	49,055	12.7
Components (i+ii+iii)												
(i) Currency in circulation	3,27,023	3,41,112	364	0.1	12,659	4.5	14,089	4.3	30,676	11.6	45,980	15.6
(ii) Bankers' deposits with RBI	1,04,365	90,141	6,173	7.4	4,436	5.3	-14,224	-13.6	8,728	11.0	2,359	2.7
(iii) "Other" deposits with RBI	5,041	3,673	-107		-285		-1,369		746		715	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	47,555	13,361	4,984	59.5	8,779	7.3	-34,194	-71.9	-31,611	-19.6	-1,16,097	-89.7
of which : to Centre	43,806	7,689	1,929		13,679		-36,117		-29,601		-1,18,975	
(ii) RBI credit to banks & comm. sector	7,481	5,437	-243	-4.3	-1,159	-11.4	-2,043	-27.3	-8,708	-49.0	-3,612	-39.9
o/w : to banks (includes NABARD)	5,419	3,415	-243		-1,105		-2,004		-5,770		-2,640	
(iii) Net foreign exchange assets of RBI	4,84,413	5,20,009	5,478	1.1	9,223	2.6	35,596	7.3	95,120	34.9	1,52,542	41.5
(iv) Govt.'s currency liabilities to the public	7,291	7,291	—		36		—		723		184	
(v) Net non-monetary liabilities of RBI	1,10,310	1,11,172	3,789		69		862		15,375		-16,038	

Note : Government Balances as on March 31, 2004 are before closure of accounts.