

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue	Weighted Average (8+9+10+11)	Implicit Yield (per cent)	Date of Issue	(Rs. crore) Amount Outstanding as on the	
			Total Face Value		Total Face Value		PDs/SDs* RBI							
			Number		Number									
			Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Apr. 28	Apr. 30	2,000	40	3,085	—	37	2,000	—	—	—	2,000	98.92	4.4080	13,239

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

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