

2. Foreign Exchange Reserves

Item	As on May 7, 2004		Week		Variation over				Year	
					End-March2004		End-December			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,30,024	1,18,579	4,283	89	39,895	5,620	59,552	15,428	1,54,701	39,056
(a) Foreign Currency Assets	5,05,646	1,13,095	4,217	84*	39,431	5,647	60,414	15,478	1,50,947	37,931
(b) Gold	18,598	4,191	—	—	382	-7	-627	-24	2,550	802
(c) SDRs	10	2	—	—	—	—	-3	-1	-16	-4
(d) Reserve Position in the IMF**	5,770	1,291	66	5	82	-20	-232	-25	1,220	327

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.