

8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on				Variation over							
	2004		Week Amount	%	Financial year so far				Year-on-year			
	Mar. 31#	May 7#			2003-2004	2004-2005	2003	%	Amount	2004		
	2	3	5	6	7	8	9				10	11
Reserve Money Components (i+ii+iii)	4,36,429	4,26,345	-8,580	-2.0	7,349	2.0	-10,084	-2.3	30,821	8.9	49,935	13.3
(i) Currency in circulation	3,27,023	3,46,231	5,119	1.5	20,728	7.3	19,208	5.9	33,648	12.5	43,031	14.2
(ii) Bankers' deposits with RBI	1,04,365	76,558	-13,583	-15.1	-12,633	-15.2	-27,807	-26.6	-2,951	-4.0	5,846	8.3
(iii) "Other" deposits with RBI	5,041	3,556	-117		-746		-1,486		124		1,059	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	47,555	4,668	-8,693	-65.1	-2,595	-2.2	-42,887	-90.2	-44,970		-1,13,416	-96.0
of which : to Centre	43,806	1,272	-6,417		1,228		-42,533		-43,380		-1,12,941	
(ii) RBI credit to banks & comm. sector	7,481	4,236	-1,201	-22.1	-1,482	-14.5	-3,245	-43.4	-6,034		-4,491	-51.5
o/w : to banks (includes NABARD)	5,419	2,214	-1,201		-1,429		-3,205		-4,484		-3,517	
(iii) Net foreign exchange assets of RBI	4,84,413	5,24,226	4,217	0.8	12,485	3.5	39,813	8.2	97,930	35.9	1,53,497	41.4
(iv) Govt.'s currency liabilities to the public	7,291	7,291	—		36		—		723		184	
(v) Net non-monetary liabilities of RBI	1,10,310	1,14,075	2,903		1,094		3,765		16,829		-14,160	

Note : Government Balances as on March 31, 2004 are before closure of accounts.