

### 10. Auctions of 91-Day Government of India Treasury Bills

| Date of Auction  | Date of Notified Issue |       | Bids Received    |                          |                  | Bids Accepted            |              |   | Devolvement on |               | Total Issue | Weighted Yield | Implicit Dat | (Rs. crore) Amount Outstanding as on the Date of Issue |               |
|------------------|------------------------|-------|------------------|--------------------------|------------------|--------------------------|--------------|---|----------------|---------------|-------------|----------------|--------------|--|---------------|
|                  | Amount                 |       | Total Face Value |                          | Total Face Value |                          | PDs/SDs* RBI |   | (8+9+10+11)    | Average Price |             |                |              |  | Cut-off Price |
|                  |                        |       | Number           |                          | Number           |                          |              |   |                |               |             |                |              |  |               |
|                  |                        |       | Com-<br>petitive | Non-<br>Com-<br>petitive | Com-<br>petitive | Non-<br>Com-<br>petitive |              |   |                |               |             |                |              |  | (per cent)    |
| 1                | 2                      | 3     | 4                | 5                        | 6                | 7                        | 8            | 9 | 10             | 11            | 12          | 13             | 14           | 15   |               |
| <b>2003-2004</b> |                        |       |                  |                          |                  |                          |              |   |                |               |             |                |              |  |               |
| Oct. 1           | Oct. 3                 | 500   | 24               | 730                      | —                | 16                       | 500          | — | —              | —             | 500         | 98.90          | 4.4898       | 15,038   |               |
| Jan. 7           | Jan. 9                 | 500   | 35               | 892                      | —                | 17                       | 500          | — | —              | —             | 500         | 98.96          | 4.2446       | 6,938  |               |
| <b>2004-2005</b> |                        |       |                  |                          |                  |                          |              |   |                |               |             |                |              |  |               |
| Mar. 31          | Apr. 2                 | 500   | 29               | 1,060                    | —                | 18                       | 500          | — | —              | —             | 500         | 98.95          | 4.3672       | 7,122  |               |
| May 5            | May 7                  | 2,000 | 57               | 4,443                    | —                | 42                       | 2,000        | — | —              | —             | 2,000       | 98.92          | 4.4080       | 14,739   |               |

\*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note:** Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.