

19. Turnover in Foreign Exchange Market #

		Merchant						Inter-bank			(US\$ Million)		
		FCY / INR		FCY / FCY		FCY / INR		FCY / FCY					
Position	Date	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1		2	3	Cancel- lation 4	5	6	Cancel- lation 7	8	9	10	11	12	13
Purchases													
Apr.	12, 2004	784	565	56	14	57	50	1687	1899	51	261	59	6
Apr.	13, 2004	385	769	164	35	131	36	1594	2644	61	815	375	4
Apr.	14, 2004 +												
Apr.	15, 2004	786	891	153	27	196	64	2036	3365	101	1225	571	77
Apr.	16, 2004	763	566	74	61	97	107	1891	2208	77	699	117	8
Sales													
Apr.	12, 2004	638	202	146	19	65	47	2184	1736	91	235	70	5
Apr.	13, 2004	348	278	152	101	87	55	1929	2191	66	838	510	62
Apr.	14, 2004 +												
Apr.	15, 2004	948	520	187	122	123	62	2139	2914	109	1456	754	3
Apr.	16, 2004	574	255	493	57	94	73	2027	2136	115	720	380	8

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.