

2. Foreign Exchange Reserves

Item	As on May 14, 2004		Week		End-March2004		Variation over End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,38,603	1,18,628	8,579	49	48,474	5,669	68,131	15,477	1,60,518	38,438
(a) Foreign Currency Assets	5,14,224	1,13,165	8,578	70*	48,009	5,717	68,992	15,548	1,56,761	37,335
(b) Gold	18,598	4,191	—	—	382	-7	-627	-24	2,550	802
(c) SDRs	8	2	-2	—	-2	—	-5	-1	-18	-4
(d) Reserve Position in the IMF**	5,773	1,270	3	-21	85	-41	-229	-46	1,225	305

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.