

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003			2004			2003			2004		
		May 14	May 10	May 11	May 12	May 13	May 14	May 14	May 10	May 11	May 12	May 13	May 14
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b>						
U.S. Dollar		47.1400	44.9500	45.3400	45.4200	45.1200	45.4400	<b>(Based on Middle Rates)</b>					
Euro		54.1600	53.2200	53.8300	53.8600	53.5000	53.7200						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	47.1350	44.9400	45.3200	45.4100	45.0500	45.4300	2.1213	2.2247	2.2056	2.2017	2.2163	2.2007
	Selling	47.1450	44.9600	45.3400	45.4200	45.0800	45.4500						
Pound Sterling	{	75.8075	79.9000	80.4975	79.8850	79.4775	80.0250	1.3189	1.2511	1.2412	1.2511	1.2561	1.2492
	Selling	75.8425	79.9575	80.5550	79.9300	79.5475	80.0825						
Euro	{	54.1450	53.2000	53.8075	53.8575	53.4125	53.7175	1.8464	1.8790	1.8577	1.8567	1.8692	1.8615
	Selling	54.1800	53.2375	53.8550	53.8900	53.4650	53.7625						
100 Yen	{	40.3900	39.8075	39.9850	40.2275	39.4900	39.6900	247.36	251.03	250.02	248.49	252.80	251.85
	Selling	40.4150	39.8450	40.0075	40.2600	39.5275	39.7250						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		0.76	-1.86	-2.25	-3.04	-3.59	-3.83						
3-month		1.02	-1.01	-1.50	-1.98	-2.30	-2.20						
6-month		0.98	-0.49	-0.79	-1.09	-1.24	-1.19						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.