

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Notified Issue		Bids Received			Bids Accepted			Devolvement on		Total Issue	Weighted Yield at		(Rs. crore) Amount Outstanding as on the Date of Issue
	Issue	Amount	Total Face Value		Total Face Value		PDs/SDs*	RBI	(8+9+10+11)	Average Price		Cut-off Price		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						(per cent)	(Face Value)
2003-2004														
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
May 12	May 14	2,000	39	4,510	150	28	2,000	150	—	—	2,150	98.91	4.4080	16,382

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.