

## 2. Foreign Exchange Reserves

Item	Variation over													
	As on May 21, 2004			Week			End-March2004			End-December 2003			Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11				
<b>Total Reserves</b>	<b>5,37,084</b>	<b>1,18,572</b>	<b>-1,519</b>	<b>-56</b>	<b>46,955</b>	<b>5,613</b>	<b>66,612</b>	<b>15,421</b>	<b>1,54,297</b>	<b>37,054</b>				
(a) Foreign Currency Assets	5,12,641	1,13,091	-1,583	-74*	46,426	5,643	67,409	15,474	1,49,203	35,665				
(b) Gold	18,598	4,191	—	—	382	-7	-627	-24	2,550	802				
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1				
(d) Reserve Position in the IMF**	5,837	1,288	64	18	149	-23	-165	-28	2,542	586				

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.