

8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on		Variation over						Year-on-year			
	2004		Week		Financial year so far		2003		2004		2004	
	Mar. 31#	May 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	4,36,429	4,34,667	2,113	0.5	8,359	2.3	-1,762	-0.4	26,581	7.6	57,247	15.2
Components (i+ii+iii)												
(i) Currency in circulation	3,27,023	3,45,542	-2,085	-0.6	20,941	7.4	18,519	5.7	34,356	12.8	42,128	13.9
(ii) Bankers' deposits with RBI	1,04,365	85,598	4,219	5.2	-11,822	-14.2	-18,767	-18.0	-8,008	-10.1	14,074	19.7
(iii) "Other" deposits with RBI	5,041	3,528	-21		-761		-1,513		232		1,046	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	44,907	14,314	5,393	60.5	-8,111	-6.7	-30,593	-68.1	-57,131	-33.7	-98,254	-87.3
of which : to Centre	36,920	10,320	5,363		-4,407		-26,600		-57,116		-98,257	
(ii) RBI credit to banks & comm. sector	7,481	4,486	178	4.1	-1,348	-13.2	-2,994	-40.0	-4,796	-35.1	-4,375	-49.4
o/w : to banks (includes NABARD)	5,419	2,466	178		-1,338		-2,954		-3,798		-3,357	
(iii) Net foreign exchange assets of RBI	4,84,413	5,31,221	-1,582	-0.3	21,225	5.9	46,808	9.7	1,05,992	38.8	1,51,753	40.0
(iv) Govt.'s currency liabilities to the public	7,291	7,291	—		36		—		723		184	
(v) Net non-monetary liabilities of RBI	1,07,663	1,22,645	1,876		3,443		14,983		18,207		-7,939	

Note : Government Balances as on March 31, 2004 are after closure of accounts.