

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF	Repo/RR period	REPO					REVERSE REPO					Net injection(+) Outstanding Amount @		
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off	absorption(-) of	liquidity					
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	(11-6)	13	14
May 17, 2004	7	44	22,410	44	22,410	4.50	—	—	—	—	—	—	-22,410	68,710
May 17, 2004	14	10	6,060	10	6,060	4.50	—	—	—	—	—	—	-6,060	74,770
May 18, 2004	7	26	5,395	26	5,395	4.50	—	—	—	—	—	—	-5,395	76,250
May 19, 2004	7	38	9,385	38	9,385	4.50	—	—	—	—	—	—	-9,385	74,295
May 20, 2004	7	32	8,420	32	8,420	4.50	—	—	—	—	—	—	-8,420	71,720
May 21, 2004	7	45	17,645	45	17,645	4.50	—	—	—	—	—	—	-17,645	69,315

@ : Net of reverse repo. Includes 7-day and 14-day repo.

' — ': No bid was received in the auction.