

2. Foreign Exchange Reserves

Item	As on May 28, 2004		Week End-March 2004		Variation over End-December 2003		Year			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,43,436	1,19,820	6,352	1,248	53,307	6,861	72,964	16,669	1,57,533	37,789
(a) Foreign Currency Assets	5,18,926	1,14,326	6,285	1,235*	52,711	6,878	73,694	16,709	1,52,377	36,387
(b) Gold	18,598	4,191	—	—	382	—7	—627	—24	2,550	802
(c) SDRs	8	2	—	—	—2	—	—5	—1	2	1
(d) Reserve Position in the IMF**	5,904	1,301	67	13	216	—10	—98	—15	2,604	599

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.