

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on				Variation over						Year-on-year	
	2004		Week Amount	%	Financial year so far			2003	%	Amount	%	
	Mar. 31#	May 28#			2003-2004	2004-2005	2003					
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,36,429</b>	<b>4,26,301</b>	<b>-8,367</b>	<b>-1.9</b>	<b>20,376</b>	<b>5.5</b>	<b>-10,128</b>	<b>-2.3</b>	<b>50,819</b>	<b>15.0</b>	<b>36,864</b>	<b>9.5</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,023	3,43,061	-2,481	-0.7	18,591	6.6	16,037	4.9	33,740	12.6	41,996	13.9
(ii) Bankers' deposits with RBI	1,04,365	79,611	-5,987	-7.0	2,572	3.1	-24,754	-23.7	16,896	24.5	-6,307	-7.3
(iii) "Other" deposits with RBI	5,041	3,629	101		-788		-1,412		183		1,174	
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	4,259	-10,055	-70.2	2,866	2.4	-40,648	-90.5	-36,156	-22.6	-1,19,286	-96.6
of which : to Centre	36,920	651	-9,669		6,780		-36,268		-35,433		-1,19,113	
(ii) RBI credit to banks & comm. sector	7,481	5,911	1,425	31.8	-2,036	-19.9	-1,569	-21.0	-2,339	-22.3	-2,262	-27.7
o/w : to banks (includes NABARD)	5,419	3,795	1,330		-1,996		-1,624		-2,254		-1,369	
(iii) Net foreign exchange assets of RBI	4,84,413	5,37,506	6,285	1.2	24,336	6.8	53,093	11.0	1,07,346	39.0	1,54,927	40.5
(iv) Govt.'s currency liabilities to the public	7,291	7,291	—		70		—		682		150	
(v) Net non-monetary liabilities of RBI	1,07,663	1,28,666	6,021		4,859		21,003		18,713		-3,335	

**Note :** Government Balances as on March 31, 2004 are after closure of accounts.