

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Number	Bids Accepted		Devolvement on RBI	Total Weighted Issue	Average Price (8+9+10+11)	Implicit Yield at Cut-off Price	Outstanding as on the Date of Issue	(Rs. crore)	
				Total	Face Value		Total	Face Value						PDs/SDs *	Amount
				Competitive	Non-Competitive		Competitive	Non-Competitive							
2003-2004															
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	500	98.90	4.4898	15,038		
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	500	98.96	4.2446	6,938		
2004-2005															
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122		
May 26	May 28	2,000	47	7,458	8	43	2,000	8	—	2,008	98.92	4.4080	19,632		

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.