

**19. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position	Date	Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
May	3, 2004	378	765	257	10	31	4	1884	2692	147	285	120	9
May	4, 2004	60	20	1	—	2	—	42	8	1	38	12	1
May	5, 2004	750	503	100	23	97	37	1646	2329	76	927	277	39
May	6, 2004	515	295	72	42	35	44	1131	2400	69	570	164	5
May	7, 2004	501	262	91	28	41	16	980	1664	53	679	214	29
May	10, 2004	391	595	86	9	78	30	1305	2333	44	604	244	22
May	11, 2004	635	772	87	35	30	78	2117	2383	104	565	232	5
May	12, 2004	541	592	89	21	24	27	1346	2487	72	694	165	2
May	13, 2004	659	704	79	19	45	13	1704	2111	61	509	302	6
May	14, 2004	523	458	123	9	71	28	1330	1831	53	535	267	2
<b>Sales</b>													
May	3, 2004	361	365	571	11	14	16	1889	2277	186	283	237	12
May	4, 2004	58	9	27	—	2	8	35	2	1	42	44	—
May	5, 2004	670	327	316	27	58	51	1761	2067	66	929	377	42
May	6, 2004	421	291	180	37	22	42	1103	2024	112	571	207	4
May	7, 2004	442	273	127	28	52	26	894	1604	83	742	348	26
May	10, 2004	419	406	123	12	53	30	1246	2330	84	679	179	25
May	11, 2004	835	485	237	31	40	66	2137	2612	150	626	316	4
May	12, 2004	703	378	215	28	27	45	1430	2354	89	682	196	2
May	13, 2004	704	463	281	13	20	27	1845	2025	72	549	270	5
May	14, 2004	465	264	182	6	46	26	1251	1853	93	536	406	2

FCY : Foreign Currency

INR : Indian Rupees.

+:Market closed

**Note** :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.