

2. Foreign Exchange Reserves

Item	As on Jun. 4,		Week		End-March2004		Variation over				Year	
	2004						End-December		2003			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11		
Total Reserves	5,40,968	1,19,678	-2,468	-142	50,839	6,719	70,496	16,527	1,55,206	37,303		
(a) Foreign Currency Assets	5,16,986	1,14,403	-1,940	77*	50,771	6,955	71,754	16,786	1,51,797	36,405		
(b) Gold	18,104	3,974	-494	-217	-112	-224	-1,121	-241	828	301		
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1		
(d) Reserve Position in the IMF**	5,870	1,299	-34	-2	182	-12	-132	-17	2,579	596		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.