

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003		2004				2003		2004			
		Jun. 6	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 6	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar		46.8200	45.5600	45.4500	45.4200	45.3100	45.1900						
Euro		55.4400	55.5800	55.6500	55.7700	55.3100	55.1400						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	46.8200	45.5500	45.4600	45.4100	45.3000	45.1800	2.1358	2.1949	2.2002	2.2017	2.2070	2.2129
	Selling	46.8300	45.5600	45.4700	45.4200	45.3100	45.1900						
Pound Sterling	{ Buying	77.9000	83.5975	83.5775	83.7675	83.0250	83.0100	1.2835	1.1956	1.1962	1.1931	1.2042	1.2042
	Selling	77.9400	83.6400	83.6150	83.8125	83.0675	83.0500						
Euro	{ Buying	55.4825	55.5575	55.6600	55.7500	55.3025	55.1200	1.8038	1.7992	1.7969	1.7931	1.8080	1.8136
	Selling	55.5075	55.5825	55.6875	55.7750	55.3375	55.1550						
100 Yen	{ Buying	39.7650	41.5950	41.5275	41.0700	40.8325	40.6850	251.70	240.45	240.67	243.34	244.53	245.60
	Selling	39.7800	41.6150	41.5550	41.1075	40.8525	40.7225						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
	1-month	3.08	-0.66	-0.66	0.15	0.58	1.19						
	3-month	2.39	-0.35	-0.26	0.16	0.30	0.58						
	6-month	1.79	-0.15	-0.09	0.24	0.27	0.35						

@:These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

### Notes

- 1.The unified exchange rate system came into force on March 1, 1993.
- 2.Euro Reference rate was announced by RBI with effect from January 1, 2002.