

8. Reserve Money : Components and Sources

(Rs. crore)

Item 1	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 4#	Amount	%	2003-2004		2004-2005		2003		2004	
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money Components (i+ii+iii)	4,36,429	4,26,762	461	0.1	9,554	2.6	-9,667	-2.2	36,212	10.6	48,147	12.7
(i) Currency in circulation	3,27,023	3,45,917	2,856	0.8	22,619	8.0	18,894	5.8	33,370	12.3	40,825	13.4
(ii) Bankers' deposits with RBI	1,04,365	77,246	-2,365	-3.0	-12,238	-14.7	-27,119	-26.0	2,504	3.7	6,138	8.6
(iii) "Other" deposits with RBI	5,041	3,599	-30		-827		-1,442		338		1,184	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government of which : to Centre	44,907	6,812	2,553	59.9	-8,828	-7.3	-38,096	-84.8	-52,802	-32.1	-1,05,039	-93.9
(ii) RBI credit to banks & comm. sector	7,481	3,916	-1,995	-33.8	-1,704	-16.7	-3,565	-47.7	-1,232	-12.7	-4,589	-54.0
o/w : to banks (includes NABARD)	5,419	1,985	-1,810		-1,658		-3,434		-1,241		-3,518	
(iii) Net foreign exchange assets of RBI	4,84,413	5,35,073	-2,433	-0.5	24,203	6.8	50,660	10.5	1,06,421	38.6	1,52,626	39.9
(iv) Govt.'s currency liabilities to the public	7,291	7,291	—		70		—		682		150	
(v) Net non-monetary liabilities of RBI	1,07,663	1,26,329	-2,337		4,187		18,667		16,856		-4,999	

Note : Government Balances as on March 31, 2004 are after closure of accounts.