

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

															(Rs. crore)
															Net
															injection(+)
															Outstanding
															Amount @
LAF	Repo period	REPO			REVERSE REPO			Cut-Off	absorption(-)	liquidity (11-6)					
		Bids Received	Bids Accepted	Cut-Off	Bids Received	Bids Accepted	Cut-Off								
Date	(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
May 31, 2004	7	45	21,205	45	21,205	4.50	—	—	—	—	—	-21,205	63,960		
May 31, 2004	14	7	3,555	7	3,555	4.50	—	—	—	—	—	-3,555	67,515		
Jun. 1, 2004	7	42	13,000	42	13,000	4.50	—	—	—	—	—	-13,000	66,955		
Jun. 2, 2004	7	37	11,420	37	11,420	4.50	—	—	—	—	—	-11,420	68,180		
Jun. 3, 2004	7	31	9,815	31	9,815	4.50	—	—	—	—	—	-9,815	69,050		
Jun. 4, 2004	7	29	8,450	29	8,450	4.50	1	800	1	800	6.00	-7,650	66,645		

@ :Net of overnight reverse repo. Includes 7-day and 14-day repo.

'—' : No bid was received in the auction.

Figures in brackets are details of 28-day fixed rate LAF operation