

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDS/SDs * RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield Cut-off Price	(Rs. crore) Amount Outstanding as on the Date of Issue	
			Total Face Value		Total Face Value		Number	Com- petitive						Non- Com- petitive
			Number	Com- petitive	Number	Com- petitive								
			4	5	6	7								
2003-2004														
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 2	Jun. 4	2,000	29	3,305	257	25	2,000	257	—	—	2,257	98.91	4.4080	21,139

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.