

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant							Inter-bank					
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
May	17, 2004	573	383	133	11	51	42	3322	3221	124	593	150	8
May	18, 2004	482	278	99	4	16	16	1264	2302	128	589	169	5
May	19, 2004	509	329	92	35	52	22	1547	1883	72	601	175	9
May	20, 2004	531	263	101	16	25	29	1565	1693	57	914	166	2
May	21, 2004	616	206	39	30	57	80	1052	1562	43	649	182	7
Sales													
May	17, 2004	683	642	574	14	44	97	2496	2939	114	596	204	8
May	18, 2004	470	327	162	7	24	22	1138	2348	115	581	226	6
May	19, 2004	542	229	116	39	51	33	1632	2009	131	603	291	6
May	20, 2004	394	163	184	14	21	34	1406	1824	141	586	160	8
May	21, 2004	507	192	155	31	29	106	1102	1639	42	693	332	9

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed

Note :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.