

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on RBI	Total Weighted Yield	Implicit Cut-off Price	Total Issue (8+9+10+11)	Average Price (12)	Yield at Cut-off Price (13)	Implicit Yield at Cut-off Price (14)	(Rs. crore) Amount Outstanding as on the Date of Issue (15)
				Total Face Value		Total Face Value									
				Com- petitive	Non- Com- petitive	Com- petitive	Non- Com- petitive								
				4	5	6	7								
2003-2004															
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	—	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	—	6,938
2004-2005															
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	—	7,122
Jun. 9	Jun. 11	2,000	37	5,304	450	25	2,000	450	—	—	2,450	98.90	4.4489	—	22,739

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.