

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate 1	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
2	3	4	5	6	7	8	9	10	11	12	13		
Purchases													
May	31, 2004	535	240	192	21	33	29	1568	1523	148	299	44	9
Jun.	1, 2004	366	184	92	20	88	39	1189	1545	127	705	288	14
Jun.	2, 2004	727	173	60	14	149	19	1139	1866	244	587	225	8
Jun.	3, 2004	567	183	129	16	99	17	1317	1633	109	730	225	32
Jun.	4, 2004	787	217	63	21	27	33	1309	1642	107	483	82	7
Sales													
May	31, 2004	410	335	175	21	29	35	1435	1470	119	276	44	7
Jun.	1, 2004	504	268	177	7	51	90	1144	1472	201	765	277	9
Jun.	2, 2004	520	250	191	57	44	64	1053	1810	278	620	174	5
Jun.	3, 2004	370	363	247	60	70	22	1173	1788	81	707	169	6
Jun.	4, 2004	946	310	269	31	26	31	1221	1659	71	472	192	3

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed.

Note :Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.