

## 1. Reserve Bank of India

(Rs. crore)

<i>Item</i>	1998		1999		Variation over	
	Feb. 13	Feb. 5	Feb. 12	Feb. 12	Week	Year
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Notes in circulation</b>	<b>1,49,029</b>	<b>1,70,489</b>	<b>1,72,080</b>	<b>1,72,080</b>	<b>1,591</b>	<b>23,051</b>
Notes issued	1,49,052	1,70,528	1,72,119	1,72,119	1,591	23,067
Notes held in Banking Department	24	39	39	39	—	15
<b>Deposits :</b>						
Central Government	51	51	50	50	-1	-1
State Governments	13	11	12	12	1	-1
Scheduled Commercial Banks	52,939	72,966	71,721	71,721	-1,245	18,782
Scheduled State Co-operative Banks	553	754	805	805	51	252
Other Banks	914	1,171	1,079	1,079	-92	165
Others	4,857	5,305	5,258	5,258	-47	401
Other liabilities	45,599	62,028	62,539	62,539	511	16,940
<b>TOTAL LIABILITIES/ASSETS</b>	<b>2,53,954</b>	<b>3,12,775</b>	<b>3,13,545</b>	<b>3,13,545</b>	<b>770</b>	<b>59,591</b>
Foreign currency assets <sup>(1)</sup>	93,553	1,16,898	1,17,631	1,17,631	733	24,078
Gold coin and bullion <sup>(2)</sup>	12,905	12,618	12,618	12,618	—	-287
Rupee securities (including treasury bills)	1,26,363	1,49,024	1,48,374	1,48,374	-650	22,011
<b>Loans and advances:</b>						
Central Government	408	5,318	6,984	6,984	1,666	6,576
State Governments	992	1,810	1,719	1,719	-91	727
NABARD	4,923	5,275	5,274	5,274	-1	351
Scheduled Commercial Banks	207	6,800	6,109	6,109	-691	5,902
State Co-operative Banks	2	96	—	—	-96	-2
Industrial Development Bank of India	2,267	2,000	2,000	2,000	—	-267
Export-Import Bank of India	807	752	752	752	—	-55
Others	3,604	5,555	5,387	5,387	-168	1,783
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	—
Treasury	—	—	—	—	—	—
Investments <sup>(3)</sup>	2,717	2,916	2,916	2,916	—	199
Other assets	5,207	3,712	3,780	3,780	68	-1,427

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Feb. 19, 1999		Week		End- March 1998		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,29,656</b>	<b>30,635</b>	-794	-38	13,751	1,268	1,802	579	23,254	3,277
of which :										
(a) Foreign Currency Assets	1,17,003	27,658	-628	1	14,496	1,683	2,310	700	23,521	3,620
(b) Gold	12,618	2,969	—	—	-776	-422	-190	-46	-287	-347
(c) SDRs	35	8	-166	-39	31	7	-318	-75	20	4

**Note :** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.  
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over		
	1999	Fortnight	Financial year so far		Year
	Feb. 12#		1997-98	1998-99	
1	2	3	4	5	6
<b>Liabilities to the Banking System</b>					
Demand and time deposits from banks	29,504	109	3,013	5,822	9,095
Borrowings from Banks <sup>(1)</sup>	10,696	-596	3,696	3,536	3,742
Other demand and time liabilities <sup>(2)</sup>	815	301	-108	-630	384
<b>Liabilities to Others</b>					
Aggregate deposits	6,91,718@	1,449	66,072	86,308	1,20,047
		(0.2)	(13.1)	(14.3)	(21.0)
Demand	1,01,572	-820	-2,202	-941	13,164
Time	5,90,145@	2,268	68,274	87,248	1,06,882
Borrowings <sup>(3)</sup>	1,975	84	404	696	634
Other demand and time liabilities	47,793	391	2,923	8,039	10,617
<b>Borrowings from Reserve Bank</b>	<b>6,109</b>	<b>779</b>	<b>-353</b>	<b>5,714</b>	<b>5,902</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>75,679</b>	<b>3,109</b>	<b>3,352</b>	<b>14,373</b>	<b>19,132</b>
Cash in hand	3,958	-28	261	350	350
Balances with Reserve Bank	71,721	3,137	3,091	14,023	18,782
<b>Assets with the Banking System</b>					
Balance with other Banks <sup>(4)</sup>	11,996	157	1,186	444	2,441
Money at call and short notice	14,544	-2,110	6	5,683	6,579
Advances to banks	1,765	61	52	-398	-163
Other assets	1,383	289	16	-283	-320
<b>Investments<sup>(5)</sup></b>	<b>2,49,668</b>	<b>-1,338</b>	<b>23,079</b>	<b>30,963</b>	<b>36,076</b>
		(-0.5)	(12.1)	(14.2)	(16.9)
Government securities	2,18,188	-1,247	22,346	31,231	36,952
Other approved securities	31,480	-91	731	-268	-875
<b>Bank Credit</b>	<b>3,49,750</b>	<b>-79</b>	<b>29,585</b>	<b>25,671</b>	<b>41,764</b>
		(—)	(10.6)	(7.9)	(13.6)
Food Credit	17,113	57	4,648	4,628	4,868
Non-food credit	3,32,637	-136	24,937	21,043	36,896
Loans, cash-credit and overdrafts	3,20,746	192	28,246	26,011	40,878
Inland bills- purchased	4,456	5	319	-204	-50
discounted <sup>(6)</sup>	9,482	-222	684	-286	193
Foreign bills-purchased	8,100	-13	101	170	350
discounted	6,966	-41	235	-19	394
<b>Cash-Deposit Ratio</b>	<b>10.94</b>				
<b>Investment-Deposit Ratio</b>	<b>36.09</b>				
<b>Credit-Deposit Ratio</b>	<b>50.56</b>				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 11.3 per cent and 17.9 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variations in the relevant period.

#### 4. Interest Rates

(Per cent per annum)

<i>Item / week ended</i>	1998		1999			
	Feb. 13	Jan. 15	Jan. 22	Jan. 29	Feb. 5	Feb. 12
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
Bank Rate	11.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I. <sup>1</sup>	14.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate <sup>2</sup>	14.00	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0
Deposit Rate <sup>3</sup>	10.0-12.00	9.0-11.50	9.0-11.50	9.0-11.50	9.0-11.50	9.0-11.50
Call Money Rate (Low / High) <sup>4</sup>	0.75/11.50	8.90/30.00	8.50/35.00	6.00/9.00	8.65/9.40	7.00/ 9.60

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\*

(Rs. crore)

<i>Item</i>	1998-99		Variation (3) - (2)s	1997-98		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	1998	1999	1997	1998		
	Mar. 27	Feb. 12	Mar. 28	Feb. 13		
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>1. Bank Credit</b>	<b>3,24,079</b>	<b>3,49,750</b>	<b>25,671</b> (7.9)	<b>2,78,401</b>	<b>3,07,986</b>	<b>29,585</b> (10.6)
A. Food Credit	12,485	17,113	4,628	7,597	12,245	4,649
B. Non-Food Credit	3,11,594	3,32,637	21,044 (6.8)	2,70,805	2,95,740	24,936 (9.2)
<b>2. Investments ₹</b>	<b>33,084</b>	<b>46,693@</b>	<b>13,609</b>	<b>19,411</b>	<b>35,955+</b>	<b>16,545</b>
A. Commercial Paper	2,066	5,117	3,051	652	6,593	5,942
B. Bonds/Debentures/Preference Shares issued by	29,548	39,779	10,231	17,573	27,899	10,327

a. Public Sector Undertakings	20,016	23,395	3,379	15,209	19,308	4,099
b. Private Corporate Sector	9,532	16,384	6,852	2,363	8,591	6,228
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,734	307	1,158	1,434	276
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—
<b>3. Bills rediscounted with Financial Institutions</b>	<b>229</b>	<b>585@@</b>	<b>356</b>	<b>1,029</b>	<b>622 ++</b>	<b>-407</b>
<b>4. Total of (1B + 2 + 3)</b>	<b>3,44,907</b>	<b>3,79,916</b>	<b>35,009</b>	<b>2,91,245</b>	<b>3,32,318</b>	<b>41,073</b>

\* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto January 15, 1999. @@ : Upto December 31, 1998. + : January 16, 1998. ++ : Upto December 31, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

**Note :** 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998			1999			1998			1999			
	Feb. 20	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
38.9100							42.4200						
42.4200							42.4900						
42.4900							42.4500						
42.4500							42.4400						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	38.9000	42.4150	42.4850	42.4850	42.4450	42.4300	2.5700	2.3574	2.3535	2.3535	2.3557	2.3563
	{ Selling	38.9200	42.4250	42.4950	42.4950	42.4550	42.4400						
Pound Sterling	{ Buying	63.6800	69.1875	69.1275	69.5475	69.5000	69.3650	1.5695	1.4440	1.4469	1.4372	1.4390	1.4403
	{ Selling	63.7900	69.2400	69.1650	69.6075	69.5375	69.4025						
Euro	{ Buying	50.4400 \$	47.8450	47.5875	47.7100	47.8150	47.4875	1.9798 \$	2.0894	2.0998	2.0953	2.0909	2.1039
	{ Selling	50.5800 \$	47.8900	47.6200	47.7400	47.8475	47.5150						
100 Yen	{ Buying	30.7075	37.1075	36.3575	35.9800	35.7875	35.3575	325.51	269.37	274.89	277.83	279.27	282.63
	{ Selling	30.7350	37.1500	36.3975	36.0025	35.8275	35.3950						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		12.95	5.37	5.65	5.37	5.37	5.94						
3-month		16.65	6.60	6.87	6.59	6.60	7.07						
6-month		15.52	7.02	7.15	7.06	7.07	7.21						

**Note :** 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$ : These rates are as on January 4, 1999.

### 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over						
	1998		1999		Financial year so far		1997-98		1998-99		Year
	Mar. 31#	Jan. 29#	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	
	8,25,389	9,37,481	2,814	0.3	79,832	11.4	1,12,091	13.6	1,55,801	19.	

M<sub>3</sub>

Components (i+ii+iii+iv)

(i) Currency with the Public	1,45,182	1,65,046	-2,110	-1.3	11,217	8.5	19,864	13.7	21,742	15
(ii) Demand deposits with banks	1,18,435	1,18,051	2,035	1.8	-1,349	-1.3	-385	-0.3	14,065	13
(iii) Time deposits with banks	5,58,167	6,51,252@	3,102	0.5	69,669	15.1	93,085	16.7	1,20,350	22
(iv) "Other" deposits with Reserve Bank	3,604	3,132	-212		295		-472		-357	
<b>Sources (i+ii+iii+iv-v)</b>										
(i) Net bank credit to Government (a+b)	3,30,619	3,82,688	52	—	29,983	10.4	52,068	15.7	64,085	20
(a) Reserve Bank	1,35,160	1,51,796	-1,444		6,388		16,636		21,226	
(b) Other Banks	1,95,460	2,30,892	1,496		23,595		35,432		42,858	
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,62,443	-3,345	-0.7	35,834	9.5	30,253	7.0	50,302	12
(a) Reserve Bank	8,186	8,401	-4,185		1,558		215		596	
(b) Other Banks	4,24,004	4,54,042	839		34,276		30,038		49,706	
(iii) Net foreign exchange assets of banking sector	1,26,569	1,39,985	207	0.1	13,331	12.6	13,416	10.6	21,158	17
(iv) Government's currency liabilities to the public	3,120	3,561	—		312		441		331	
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	67,110	51,196	-5,901		-372		-15,913		-19,926	
	43,219	60,779	-398		7,144		17,561		18,451	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 17.6 per cent.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Week	Financial year so far						Year
	1998	1999		1997-98		1998-99		Year		
	Mar. 31#	Feb. 12#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,26,233</b>	<b>2,52,341</b>	<b>257</b>	<b>0.1</b>	<b>9,645</b>	<b>4.8</b>	<b>26,107</b>	<b>11.5</b>	<b>42,710</b>	<b>20.4</b>
<b>Components (i+ii+iii)</b>										
(i) Currency in circulation	1,50,823	1,75,641	1,590	0.9	15,042	11.0	24,817	16.5	23,382	15.4
of which : cash with banks	5,641	3,958 *								
(ii) Bankers' deposits with RBI	71,806	73,605	-1,287	-1.7	-5,168	-8.7	1,799	2.5	19,199	35.3
(iii) "Other" deposits with RBI	3,604	3,095	-47		-229		-509		130	
<b>Sources (i+ii+iii+iv-v)</b>										
(i) Net RBI credit to Government	1,35,160	1,57,068	914	0.6	3,554	2.9	21,908	16.2	29,333	23.0
of which : to Centre	1,33,617	1,55,362	1,007		6,054		21,745		28,605	
(ii) RBI credit to banks & comm. sector	15,282	22,188	-957	-4.1	1,024	7.7	6,906	45.2	7,912	55.4

o/w : to banks (includes NABARD)	7,096	12,691	-703	-651	5,595	6,337				
(iii) Net foreign exchange assets of RBI	1,15,890	1,30,232	733	0.6	11,631	12.3	14,341	12.4	23,784	22.3
(iv) Govt.'s currency liabilities to the public	3,120	3,561	—	312	441	331				
(v) Net non-monetary liabilities of RBI	43,219	60,708	433	6,875	17,489	18,649				

\* Data relate to scheduled commercial banks' only.

### 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)										
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	
Apr. 3, '98	Apr. 4, '98	100	100	—	—	100	99.72	7.3004	235	
Jul. 3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	600	
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900	
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	200	
Feb. 12, '99	Feb. 13, '99	100	100	—	—	100	99.65	9.3938	600	
Feb. 19, '99	Feb. 20, '99	100	100	—	400	500	99.65	9.1320	600	

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)										
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
1	2	3	4	5	6	7	8	9	10	
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,525	
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460	
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151	
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,670	
Feb. 12, '99	Feb. 13, '99	100	93	7	25	125	97.67	9.5423	3,375	
Feb. 19, '99	Feb. 20, '99	100	91	9	—	100	97.67	9.5423	2,750	

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)										
Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
1	2	3	4	5	6	7	8	9		
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339		
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797	10,153 @		

Oct.	7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174	5,827
Jan.	13, '99	Jan. 15, '99	750	750	—	750	90.52	10.4972	6,519
Jan.	27, '99	Jan. 29, '99	750	750	—	750	90.59	10.4118	7,269
Feb.	10, '99	Feb. 12, '99	750	750	—	750	90.57	10.4484	8,019

@ : No bid was accepted.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Jan. 2, 1998	6,876	811	6.50 — 11.75
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Oct. 23, 1998	6,214	639	8.25 — 13.00
Nov. 6, 1998	5,858	385	8.25 — 13.63

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Apr. 15, 1998	1,030	338	11.75 - 18.00
Jul. 15, 1998	3,912	772	8.20 - 13.50
Oct. 15, 1998	4,803	1,101	9.50 - 13.40
Jan. 15, 1999	5,411	1,215	9.75 - 13.00
Jan. 31, 1999	5,261	1,086	9.60 - 13.45
Feb. 15, 1999	5,151	972	10.15 - 12.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999	Percentage Variation over			
		Feb. 7	Dec. 12*	Feb. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>338.2</b>	<b>355.5</b>	<b>354.2</b>	<b>0.1</b>	<b>0.1</b>	<b>5.1</b>	<b>4.7</b>
Primary Articles	32.30	355.0	386.5	383.2	-0.1	-	10.2	7.9
(i) Fruits and Vegetables	4.09	369.4	459.9	414.5	0.2	-4.1	13.8	12.2
Fuel, Power, Light and Lubricants	10.66	377.4	382.1	376.1	0.5	0.5	-2.1	-0.3
Manufactured Products	57.04	321.4	332.9	333.6	0.1	0.1	3.5	3.8
(i) Sugar, Khandsari and Gur	4.06	303.7	291.5	294.2	0.6	-3.0	-2.6	-3.1
(ii) Edible Oils	2.45	301.1	361.0	353.1	0.1	-1.4	14.9	17.3
(iii) Cement, Lime & Plaster	0.92	275.9	305.6	296.7	0.4	-0.1	8.5	7.5
(iv) Iron & Steel	2.44	319.6	317.4	317.4	-	-0.3	-0.8	-0.7

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices -- Mumbai

	1998		1999			
	Feb. 19	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,437.64	3,315.08	3,344.68	3,336.42	3,351.05	3,354.92
S & P CNX NIFTY (3.11.1995=1000)	997.55	954.55	958.90	969.05	973.45	976.30

**Note :** NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

### 16a. Average Daily Turnover in Call Money Market #

(Rs. crore)

	Fortnight Ended						
	Jul. 31, '98	Aug. 14, '98	Aug. 28, '98	Sep. 11, '98	Sep. 25, '98	Oct. 9, '98	Oct. 23, '98
1	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	9,114	9,629	8,472	9,485	9,158	8,947	9,287
b) Lending	7,550	7,256	6,024	5,110	5,444	6,211	6,702
2. Primary Dealers							
a) Borrowing	4,941	4,814	3,143	3,038	3,824	5,059	4,892
b) Lending	1,646	1,584	998	1,256	1,195	1,092	1,433
3. Non-Bank Institutions							
a) Lending	4,833	5,649	4,475	4,664	4,760	4,446	3,952

### 16b. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jan. 15, '99	Jan. 22, '99	Jan. 29, '99	Feb. 5, '99	Feb. 12, '99	Feb. 19, '99
1	2	3	4	5	6	7
I. Outright Transactions						
a. Govt. of India Dated Securities	6,883	7,274	8,207	9,458	5,243	4,121
b. State Government Securities	71	11	78	54	160	41
c. 14 - Day Treasury Bills	94	161	50	170	153	295
d. 91- Day Treasury Bills	521	1,055	637	931	759	1,120
e. 364 - Day Treasury Bills	355	235	141	625	898	666
II. RBI*	837	947	1,291	1,641	437	124

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 16c. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant				Inter-bank							
	FCY/INR		FCY/FCY		FCY/ INR		FCY/FCY					
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
		Cancel- lation			Cancel- lation							



Feb. 8, 1999	258	59	35	23	18	26	399	594	77	498	153	26
Feb. 9, 1999	242	55	22	16	31	86	342	490	56	356	190	27
Feb.10,1999	219	51	33	16	34	37	423	604	100	407	129	59
Feb.11,1999	198	68	31	21	33	26	285	692	141	342	100	78
Feb.12,1999	214	54	27	25	35	37	291	494	89	482	139	24
<b>Sales</b>												
Feb. 8, 1999	284	52	24	20	27	38	405	560	69	510	167	26
Feb. 9, 1999	345	68	22	15	34	29	315	515	68	437	148	27
Feb.10,1999	202	87	21	11	36	37	437	519	96	438	161	63
Feb.11,1999	207	52	7	10	34	26	287	666	133	384	138	80
Feb.12,1999	245	59	7	18	35	38	315	434	82	491	310	23

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jan. 16, '99	Jan. 23, '99	Jan. 30, '99	Feb. 6, '99	Feb. 13, '99	Feb. 20, '99
1	2	3	4	5	6	7
Amount	7.19	18.00	10.83	14.57	2.32	47.52

Source: National Stock Exchange of India Ltd.

### 17. Bullion Prices (Spot)

Item	As on Friday	1998			1999		
		Feb. 20	Jan. 22	Jan. 29	Feb. 5	Feb. 12	Feb. 19
1	2	3	4	5	6	7	8
Standard Gold	Opening	3,980	4,360	4,330	4,355	4,350	4,350
(Rs. per 10 grams)	Closing	3,980	4,360	4,330	4,355	4,350	4,350
Silver (999.0 fineness)	Opening	8,870	7,700	7,800	8,395	8,215	8,235
(Rs. per kilogram)	Closing	8,850	7,710	7,825	8,340	8,285	8,300

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

### 18. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	February 19, 1999	Variation in Total Treasury Bills
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	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	1	2	3	4	5	6	7
Reserve Bank of India	-	-	208	-	208	-	-419
Banks	161	-	2,182	5,872	8,216	157	-5,104
State Governments	400	3,991	300	-	4,691	-217	-3,193
Others	39	346	685	2,147	3,217	-305	-798

## 19. Government of India : Long and Medium Term Borrowings -- 1998-99

(Rs. crore)

	Gross Amount Raised upto February 19, 1999	Repayments upto February 19, 1999	Net Amount Raised		
			1998-99 (upto February 19, 1999)	1997-98 (upto February 20, 1998)	
	1	2	3	4	5
Total	83,753	14,803	68,950	27,488	

## 20. Secondary Market Transactions in Government Securities (Face Value)

(Rs. crore)

Items	For the Week Ended February 12, 1999			For the Week Ended February 19, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

1.	Govt. of India Dated Securities Maturing in the year 1998-99	-	-	-	-	-	-
	1999-00	344	9.9058	10.4599	331	8.1325	10.7310
	2000-01	612	10.8283	12.5145	404	10.7883	11.2143
	2001-02	494	11.3791	12.0946	241	11.2577	11.4334
	2002-03 \$	436	11.5286	12.5690	180	11.3215	11.6268
	2003-04	71	11.6920	12.8218	413	11.7210	12.4159
	2004-07	492	11.8207	13.3126	268	10.9371	12.1937
	2007-08	0.10	12.1679	13.4583	28	12.1481	12.1675
	Beyond 2008	171	12.1201	13.4837	195	12.1204	13.8012
2.	State Government Securities	80	12.0548	12.9830	20	11.9505	12.8738

3.	14 Day Treasury Bills	77	8.0767	9.0704	148	7.4788	8.9748
4.	91 Day Treasury Bills	380	8.1299	9.3741	560	7.9733	9.4838
5.	364 Day Treasury Bills	449	9.7731	10.4015	333	9.7731	10.4414

**II. RBI\* : Sales** **437** **124**  
**: Purchases** - -

**III. Repo Transactions £ (Other than with RBI)**

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,531	8.00 (1)	9.75 (17)	1,156	8.80 (1)	10.50 (14)
2. 14 Day Treasury Bills	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	15	9.15 (14)	9.70 (14)
4. 364 Day Treasury Bills	-	-	-	43	9.55 (14)	9.75 (14)
<b>IV. RBI : Repo £</b>	<b>2,484</b>	<b>8.00</b>	-	<b>1,225</b>	<b>8.00</b>	-
<b>: Reverse Repo £</b>	-	-	-	<b>20</b>	<b>9.00</b>	-

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM

(% indicative) have not been included in minimum and maximum YTM.

\* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Figures in brackets indicate Repo Period.

**Above information can also be accessed on Internet @ <http://www.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional.**

Annual subscription for 1999 Weekly Statistical Supplement is **Rs. 250.00** (inclusive of postage) in India and **US \$50** abroad, inclusive of postage by air mail. Price per copy is **Rs. 5.00**.

Printed and Published by **Charan Singh** for the **Reserve Bank of India**, Mumbai - 400 001. at **Karnatak Orion Press**, 17/18 Prospect Chambers Annexe, Dr. D.N. Road, Fort, Mumbai-400 001.

Registration No. RN. 43801/86  
REGISTERED NO.  
MH/BY-SOUTH-757