

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1998		1999			1998		1999				
<i>Currency</i>		Feb. 20	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
		38.9100	42.4200	42.4900	42.4900	42.4500	42.4400						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S.	{ Buying	38.9000	42.4150	42.4850	42.4850	42.4450	42.4300	2.5700	2.3574	2.3535	2.3535	2.3557	2.3563
Dollar	Selling	38.9200	42.4250	42.4950	42.4950	42.4550	42.4400						
Pound	{ Buying	63.6800	69.1875	69.1275	69.5475	69.5000	69.3650	1.5695	1.4440	1.4469	1.4372	1.4390	1.4403
Sterling	Selling	63.7900	69.2400	69.1650	69.6075	69.5375	69.4025						
Euro	{ Buying	50.4400 \$	47.8450	47.5875	47.7100	47.8150	47.4875	1.9798 \$	2.0894	2.0998	2.0953	2.0909	2.1039
	Selling	50.5800 \$	47.8900	47.6200	47.7400	47.8475	47.5150						
100 Yen	{ Buying	30.7075	37.1075	36.3575	35.9800	35.7875	35.3575	325.51	269.37	274.89	277.83	279.27	282.63
	Selling	30.7350	37.1500	36.3975	36.0025	35.8275	35.3950						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		12.95	5.37	5.65	5.37	5.37	5.94						
3-month		16.65	6.60	6.87	6.59	6.60	7.07						
6-month		15.52	7.02	7.15	7.06	7.07	7.21						

**Note :** 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$ : These rates are as on January 4, 1999.