

## 2. Foreign Exchange Reserves

Item	As on Jun. 18, 2004		Variation over						Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,47,218</b>	<b>1,19,932</b>	<b>8,908</b>	<b>587</b>	<b>57,089</b>	<b>6,973</b>	<b>76,746</b>	<b>16,781</b>	<b>1,60,257</b>	<b>36,825</b>
<b>(a) Foreign Currency Assets</b>	5,23,187	1,14,659	8,838	587*	56,972	7,211	77,955	17,042	1,58,101	36,213
<b>(b) Gold</b>	18,104	3,974	—	—	-112	-224	-1,121	-241	828	301
<b>(c) SDRs</b>	8	2	—	—	-2	—	-5	-1	2	1
<b>(d) Reserve Position in the IMF**</b>	5,919	1,297	70	—	231	-14	-83	-19	1,326	310

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.