

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003			2004			2003			2004			Jun. 18
	Jun. 20	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 20	Jun. 14	Jun. 15	Jun. 16	Jun. 17		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b>						<b>(Based on Middle Rates)</b>	
U.S. Dollar	46.5400	45.2600	45.2800	45.3900	45.5400	45.6300							
Euro	54.5200	54.1700	54.6200	55.2100	54.7900	54.7000							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	46.5300	45.2500	45.2800	45.3700	45.5000	45.6200	2.1487	2.2095	2.2085	2.2031	2.1959	2.1915
	Selling	46.5400	45.2600	45.2900	45.3800	45.5100	45.6300						
Pound Sterling	{ Buying	78.0825	81.9475	82.0800	83.0550	83.2475	83.3850	1.2795	1.2192	1.2185	1.2019	1.1992	1.1985
	Selling	78.1075	81.9925	82.1200	83.0950	83.2875	83.4200						
Euro	{ Buying	54.3650	54.1375	54.6025	55.1475	54.7175	54.6950	1.8342	1.8460	1.8308	1.8113	1.8252	1.8282
	Selling	54.3875	54.1675	54.6375	55.1775	54.7475	54.7200						
100 Yen	{ Buying	39.3300	40.7650	40.8925	41.4250	41.5100	41.6275	254.04	245.08	244.81	241.17	240.51	240.16
	Selling	39.3550	40.7975	40.9125	41.4575	41.5425	41.6550						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		2.84	1.19	0.93	0.79	1.19	1.45						
3-month		2.75	0.71	0.53	0.48	0.66	0.83						
6-month		2.15	0.64	0.44	0.42	0.51	0.55						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.