

10. Auctions of 91-Day Government of India Treasury Bills

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI Issue	Total Issue	Weighted Average Yield (8+9+10+11)	Implicit Yield (per cent)	Cut-off Price	Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value		Number							Total Face Value	
				Com- petitive	Non- competitive								Com- petitive	Non- competitive
			1	2	3	4							5	6
2003-2004														
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
2004-2005														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 16	Jun. 18	2,000	43	6,698	—	33	2,000	—	—	—	2,000	98.89	4.4898	24,238

*: Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.