

2. Foreign Exchange Reserves

Item	As on Jun. 25, 2004		Week		Variation over				Year	
					End-March2004		End-December 2003			
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,47,939	1,19,407	721	-525	57,810	6,448	77,467	16,256	1,62,423	36,526
(a) Foreign Currency Assets	5,23,851	1,14,129	664	-530*	57,636	6,681	78,619	16,512	1,60,156	35,898
(b) Gold	18,104	3,974	—	—	-112	-224	-1,121	-241	828	301
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1
(d) Reserve Position in the IMF**	5,976	1,302	57	5	288	-9	-26	-14	1,437	326

: Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin. **

: Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.