

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2003		2004			2003		2004				
		Jun. 27	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 27	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		46.4900	45.8200	46.2000	46.0600	45.8300	45.9000						
Euro		53.1300	55.5100	55.8500	56.0900	55.3100	55.8100						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	46.4850	45.8100	46.1700	46.0500	45.7600	45.8800	2.1510	2.1825	2.1645	2.1711	2.1820	2.1786
	Selling	46.4950	45.8300	46.1800	46.0700	45.7800	45.8900						
Pound Sterling	{ Buying	77.1475	84.1800	84.3675	84.1375	82.9575	83.6450	1.2966	1.1871	1.1846	1.1883	1.2023	1.1952
	Selling	77.1900	84.2400	84.4075	84.2025	83.0175	83.6850						
Euro	{ Buying	53.1100	55.4850	55.8150	56.0925	55.2100	55.7850	1.8822	1.8015	1.7905	1.7828	1.8080	1.7918
	Selling	53.1450	55.5175	55.8350	56.1325	55.2475	55.8075						
100 Yen	{ Buying	38.8075	42.1900	42.4750	42.4075	42.2950	42.7200	257.42	236.93	235.06	235.73	236.11	233.91
	Selling	38.8325	42.2275	42.4950	42.4450	42.3375	42.7350						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.10	1.75	2.73	2.48	2.62	3.01						
3-month		3.36	1.12	1.82	1.52	1.31	2.05						
6-month		2.75	0.76	1.32	1.09	1.09	1.46						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.