

2. Foreign Exchange Reserves

Item	As on Jul. 2, 2004		Week End-March 2004		Variation over End-December 2003				Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	US\$ Mn.	
	2	3	4	5	6	7	8	9	10	11
1										
Total Reserves	5,51,882	1,20,078	3,943	671	61,753	7,119	81,410	16,927	1,63,805	36,325
(a) Foreign Currency Assets	5,27,242	1,14,718	3,391	589*	61,027	7,270	82,010	17,101	1,60,890	35,643
(b) Gold	18,655	4,057	551	83	439	-141	-570	-158	1,473	359
(c) SDRs	8	2	—	—	-2	—	-5	-1	2	1
(d) Reserve Position in the IMF**	5,977	1,301	1	-1	289	-10	-25	-15	1,440	322

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.