

19. Turnover in Foreign Exchange Market #

(US\$ Million)

| PositionDate 1 | Merchant | | | | | | Inter-bank | | | | | | |
|-------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------------|------|---------|-----------|------|---------|---|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Purchases | | | | | | | | | | | | | |
| Jun. | 14, 2004 | 490 | 308 | 116 | 11 | 38 | 28 | 1076 | 1469 | 73 | 603 | 169 | 8 |
| Jun. | 15, 2004 | 502 | 217 | 151 | 33 | 67 | 56 | 1104 | 1548 | 82 | 515 | 142 | 4 |
| Jun. | 16, 2004 | 600 | 165 | 121 | 30 | 92 | 41 | 1455 | 1189 | 33 | 807 | 158 | 3 |
| Jun. | 17, 2004 | 527 | 200 | 353 | 8 | 30 | 28 | 1391 | 1335 | 88 | 960 | 182 | 7 |
| Jun. | 18, 2004 | 616 | 238 | 85 | 9 | 21 | 91 | 1226 | 1476 | 95 | 606 | 192 | 5 |
| Sales | | | | | | | | | | | | | |
| Jun. | 14, 2004 | 467 | 269 | 226 | 11 | 49 | 40 | 1032 | 1317 | 83 | 564 | 277 | 6 |
| Jun. | 15, 2004 | 543 | 225 | 186 | 36 | 111 | 67 | 1092 | 1688 | 64 | 554 | 333 | 1 |
| Jun. | 16, 2004 | 567 | 233 | 187 | 34 | 61 | 35 | 1467 | 1086 | 27 | 853 | 280 | 1 |
| Jun. | 17, 2004 | 660 | 426 | 179 | 8 | 13 | 32 | 1393 | 1176 | 87 | 927 | 220 | 2 |
| Jun. | 18, 2004 | 440 | 292 | 243 | 33 | 29 | 76 | 1213 | 1452 | 118 | 609 | 316 | 5 |

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.