## 2. Foreign Exchange Reserves

						Variation over				
<i>Item</i>	As on Jul. 9, 2004			Week	End-March2004		End-December			Year
								2003		
1	Rs.Crore 2	US\$ Mn.1	Rs.Crore 4	· · · · · _	Rs.Crore 6	=	Rs.Crore 8	US\$ Mn. 9	Rs.Crore 10	US\$ Mn. 11
Total Reserves	5,52,768	1,20,778	886	700	62,639	7,819	82,296	17,627	1,64,007	36,547
(a) Foreign Currency Assets	5,28,093	1,15,405	851	687*	61,878	7,957	82,861	17,788	1,61,014	35,847
(b) Gold	18,655	4,057	_	_	439	-141	<b>-57</b> 0	-158	1,473	359
(c) SDRs	8	2	_	_	-2	_	<b>-</b> 5	-1	2	1
(d) Reserve Position in the IMF**	6,012	1,314	35	13	324	3	10	-2	1,518	340

<sup>\* :</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

<sup>\*\*:</sup> Reserve Position in the International Monetary Fund (IMF), *i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.