

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)																	
Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield Cut-off Price (per cent)	Outstanding as on the Date of Issue (Face Value)	Amount			
			Total Face Value		Total Face Value		Total Face Value										
			Number	Com- petitive	Non- petitive	Number	Com- petitive	Non- petitive							Number	Com- petitive	Non- petitive
			4	5	6	7	8	9							10	11	12
2003-2004																	
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	500	98.96	4.2446	6,938				
2004-2005																	
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	500	98.95	4.3672	7,122				
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	2,000	98.90	4.4898	27,239				
Jul. 7	Jul. 9	2,000	49	4,733	—	16	2,000	—	—	2,000	98.90	4.4489	29,239				

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes :

1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.