

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant							Inter-bank				
	FCY / INR			FCY / FCY				FCY / INR			FCY / FCY	
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 21, 2004	512	292	158	45	31	36	1709	1871	68	501	265	6
Jun. 22, 2004	523	455	133	15	65	29	2462	2477	474	454	187	2
Jun. 23, 2004	459	363	206	13	44	50	1728	1779	113	589	213	2
Jun. 24, 2004	626	302	146	18	35	51	1322	1650	63	607	158	10
Jun. 25, 2004	590	289	145	39	110	95	1181	1564	52	629	309	24
Sales												
Jun. 21, 2004	602	387	146	19	26	33	1530	1816	90	598	199	38
Jun. 22, 2004	542	691	260	36	29	42	1989	2578	459	450	278	2
Jun. 23, 2004	562	481	266	13	58	75	1691	1860	89	603	202	4
Jun. 24, 2004	543	302	265	16	30	46	1257	1711	78	597	181	18
Jun. 25, 2004	594	299	367	36	83	118	1082	1623	187	651	315	26

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.