

2. Foreign Exchange Reserves

Item	As on Jul. 16, 2004		Week End-March 2004		Variation over End-December 2003				Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	5,59,071	1,21,106	6,303	328	68,942	8,147	88,599	17,955	1,65,720	36,039
(a) Foreign Currency Assets	5,34,358	1,15,737	6,265	332*	68,143	8,289	89,126	18,120	1,62,679	35,339
(b) Gold	18,655	4,057	—	—	439	-141	-570	-158	1,473	359
(c) SDRs	9	2	1	—	-1	—	-4	-1	-16	-3
(d) Reserve Position in the IMF**	6,049	1,310	37	-4	361	-1	47	-6	1,584	344

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.