

19. Turnover in Foreign Exchange Market #

(US\$ Million)

| PositionDate 1 | Merchant | | | | | | | Inter-bank | | | | | |
|-------------------|-----------|---------|------------------------------|-----------|---------|------------------------------|------|------------|---------|------|-----------|---------|----|
| | FCY / INR | | | FCY / FCY | | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward Cancel- lation | Spot | Forward | Forward Cancel- lation | Spot | Swap | Forward | Spot | Swap | Forward | |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| Purchases | | | | | | | | | | | | | |
| Jun. | 28, 2004 | 691 | 373 | 226 | 34 | 104 | 39 | 1022 | 1591 | 272 | 692 | 566 | 50 |
| Jun. | 29, 2004 | 603 | 597 | 215 | 71 | 94 | 117 | 1610 | 2000 | 112 | 674 | 292 | 9 |
| Jun. | 30, 2004 | 655 | 172 | 141 | 33 | 60 | 65 | 1205 | 948 | 59 | 658 | 193 | 7 |
| Jul. | 1, 2004 | 599 | 188 | 66 | 31 | 62 | 67 | 1315 | 1758 | 212 | 588 | 261 | 21 |
| Jul. | 2, 2004 | 501 | 223 | 110 | 38 | 41 | 60 | 1311 | 1843 | 63 | 472 | 201 | 8 |
| Sales | | | | | | | | | | | | | |
| Jun. | 28, 2004 | 825 | 293 | 227 | 43 | 25 | 121 | 976 | 1463 | 292 | 746 | 536 | 20 |
| Jun. | 29, 2004 | 669 | 350 | 421 | 70 | 76 | 124 | 1521 | 1709 | 103 | 674 | 300 | 9 |
| Jun. | 30, 2004 | 440 | 199 | 285 | 29 | 61 | 56 | 1191 | 959 | 43 | 655 | 185 | 2 |
| Jul. | 1, 2004 | 484 | 246 | 156 | 33 | 72 | 81 | 1343 | 1848 | 209 | 644 | 240 | 30 |
| Jul. | 2, 2004 | 591 | 214 | 219 | 36 | 35 | 61 | 1197 | 1867 | 143 | 495 | 187 | 13 |

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.