

2. Foreign Exchange Reserves

Item	As on Jul. 23, 2004		Week End-March 2004				Variation over End-December 2003				Year	
	Rs.Crore	US\$ Mn.	Rs.Cror	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Cror	US\$ Mn.	US\$ Mn.	
	2	3	4	5	6	7	8	9	10	11		
Total Reserves	5,52,580	1,19,575	-6,491	-1,531	62,451	6,616	82,108	16,424	1,56,047	33,695		
(a) Foreign Currency Assets	5,27,903	1,14,215	-6,455	-1,522*	61,688	6,767	82,671	16,598	1,53,084	33,015		
(b) Gold	18,655	4,057	—	—	439	-141	-570	-158	1,473	359		
(c) SDRs	8	2	-1	—	-2	—	-5	-1	-17	-4		
(d) Reserve Position in the IMF**	6,014	1,301	-35	-9	326	-10	12	-15	1,507	325		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.