

19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	Spot	FCY / INR		Spot	FCY / FCY		Spot	FCY / INR		Spot	FCY / FCY	
		Forward	Forward Cancel-lation		Forward	Forward Cancel-lation		Swap	Forward		Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 5, 2004	367	298	148	55	96	46	1201	1629	70	494	140	45
Jul. 6, 2004	475	378	129	33	51	32	1462	2457	105	630	328	6
Jul. 7, 2004	652	206	46	44	76	56	1273	1869	99	792	244	6
Jul. 8, 2004	472	226	90	25	42	32	1285	1578	121	768	214	11
Jul. 9, 2004	543	231	93	20	66	118	1240	1428	64	701	212	15
Sales												
Jul. 5, 2004	301	239	369	29	88	62	1136	1562	80	552	183	7
Jul. 6, 2004	667	210	164	28	68	40	1427	2382	117	607	322	5
Jul. 7, 2004	637	242	89	34	64	77	1320	1807	112	778	209	3
Jul. 8, 2004	388	245	203	20	41	68	1243	1834	122	609	178	5
Jul. 9, 2004	373	298	275	26	56	156	1246	1439	61	680	223	4

FCY : Foreign Currency.

INR : Indian Rupees.

+:Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.