

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Feb. 15, 1999	217	46	31	12	30	22	329	270	43	246	119	16
Feb. 16, 1999	170	80	24	22	58	40	463	545	46	528	295	35
Feb. 17, 1999	197	50	39	19	27	32	383	509	88	434	196	17
Feb. 18, 1999	236	38	42	30	17	19	524	673	101	435	156	58
Feb. 19, 1999	432	56	51	44	62	38	344	782	365	461	312	69
Sales												
Feb. 15, 1999	186	82	11	7	31	20	344	273	64	274	114	16
Feb. 16, 1999	174	78	21	15	53	39	445	515	70	548	314	33
Feb. 17, 1999	192	58	21	7	21	39	395	509	75	467	174	18
Feb. 18, 1999	211	154	39	8	18	24	525	658	87	451	168	57
Feb. 19, 1999	197	168	6	20	63	39	348	657	263	512	293	67

FCY : Foreign Currency

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.