



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 32.

August 7, 2004

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Aug. 1	Jul. 23	Jul. 30#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,86,910</b>	<b>3,30,232</b>	<b>3,26,661</b>	<b>-3,571</b>	<b>39,751</b>	
Notes in circulation	2,86,887	3,30,217	3,26,641	-3,576	39,754	
Notes held in Banking Department	23	16	20	4	-3	
<b>Deposits</b>						
Central Government	100	101	101	—	1	
Market Stabilisation Scheme	—	46,206	46,206	—	46,206	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	60,116	75,714	77,399	1,685	17,283	
Scheduled State Co-operative Banks	1,607	1,834	2,094	260	487	
Other Banks	4,201	4,727	4,807	80	606	
Others	17,847	15,130	15,247	117	-2,600	
Other liabilities	1,17,189	1,36,747	1,37,572	825	20,383	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,88,011</b>	<b>6,10,732</b>	<b>6,10,128</b>	<b>-604</b>	<b>1,22,117</b>	
Foreign currency assets <sup>(1)</sup>	3,74,204	5,27,903	5,24,732	-3,171	1,50,528	
Gold coin and bullion <sup>(2)</sup>	16,740	18,655	18,655	—	1,915	
Rupee securities (including treasury bills)	73,316	42,794	47,591	4,797	-25,725	
<b>Loans and advances</b>						
Central Government	4,755	1,616	12	-1,604	-4,743	
State Governments	2,429	4,044	3,162	-882	733	
NABARD	1,604	2,005	2,280	275	676	
Scheduled Commercial Banks	1	—	180	180	179	
Scheduled State Co-operative Banks	7	3	3	—	-4	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,157	90	90	—	-1,068	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	4,473	4,473	—	—	
Other assets	9,327	9,151	8,950	-201	-377	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jul. 30, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,49,402</b>	<b>1,18,319</b>	<b>-3,178</b>	<b>-1,256</b>	<b>59,273</b>	<b>5,360</b>	<b>78,930</b>	<b>15,168</b>	<b>1,53,982</b>	<b>32,655</b>
Ⓐ Foreign Currency Assets	5,24,732	1,12,967	-3,171	-1,248*	58,517	5,519	79,500	15,350	1,50,528	31,900
Ⓑ Gold	18,655	4,057	—	—	439	-141	-570	-158	1,915	429
Ⓒ SDRs	8	2	—	—	-2	—	-5	-1	-17	-3
Ⓓ Reserve Position in the IMF**	6,007	1,293	-7	-8	319	-18	5	-23	1,556	329

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Jul. 23#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,080	-1,092	-2,312	247	125	-1,062
Borrowings from Banks <sup>(1)</sup>	13,218	-1,028	-517	-1,809	352	-5,903
Other demand and time liabilities <sup>(2)</sup>	2,163	24	219	-464	397	-310
<b>Liabilities to Others</b>						
Aggregate deposits@	15,69,413	741	70,131	64,997	1,43,700	2,18,428
		(—)	(5.5)	(4.3)	(11.9)	(16.2)
Demand	2,09,724	-724	3,142	-15,298	21,974	36,293
Time@	13,59,688	1,466	66,990	80,295	1,21,726	1,82,135
Borrowings <sup>(3)</sup>	32,480	2,435	3,337	7,810	6,191	16,506
Other demand and time liabilities	1,46,736	-4,843	-4,475	-1,348	14,895	21,405
<b>Borrowings from Reserve Bank</b>	—	—	-78	—	-21	-1
<b>Cash in hand and Balances with Reserve Bank</b>	<b>84,374</b>	<b>5,697</b>	<b>16,262</b>	<b>7,479</b>	<b>3,409</b>	<b>2,209</b>
Cash in hand	8,660	97	1,713	762	2,388	-621
Balances with Reserve Bank	75,714	5,600	14,549	6,717	1,021	2,830
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,435	-389	-1,921	473	-2,796	2,167
Money at call and short notice	16,064	-1,087	-4,022	-1,994	-424	-12,049
Advances to Banks	10,041	-157	608	-482	1,890	2,287
Other assets	2,507	-152	3	-131	184	-46
<b>Investments<sup>(5)</sup></b>	<b>7,28,154</b>	<b>-2,847</b>	<b>59,515</b>	<b>50,567</b>	<b>1,22,299</b>	<b>1,21,093</b>
		(-0.4)	(10.9)	(7.5)	(25.2)	(19.9)
Government securities	7,01,886	-2,864	59,309	47,129	1,23,918	1,19,161
Other approved securities	26,268	17	206	3,438	-1,619	1,933
<b>Bank Credit</b>	<b>8,83,279</b>	<b>967</b>	<b>-2,562</b>	<b>42,494</b>	<b>75,461</b>	<b>1,56,625</b>
		(0.1)	(-0.4)	(5.1)	(11.6)	(21.6)
Food Credit	42,561	-896	-6,202	6,600	-15,800	-716
Non-food credit	8,40,718	1,863	3,640	35,894	91,261	1,57,341
Loans, cash-credit and overdrafts	8,32,548	1,842	659	43,308	73,151	1,49,816
Inland bills- purchased	6,400	-162	-543	-570	585	1,358
discounted <sup>(6)</sup>	21,358	-633	-759	-372	1,200	1,933
Foreign bills-purchased	9,537	-250	-941	-576	-369	728
discounted	13,436	170	-979	704	894	2,790
<b>Cash-Deposit Ratio</b>	<b>5.38</b>					
<b>Investment-Deposit Ratio</b>	<b>46.40</b>					
<b>Credit-Deposit Ratio</b>	<b>56.28</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003		2004				
	Jul. 25	Jun. 18	Jun. 25	Jul. 2	Jul. 9	Jul. 16	Jul. 23
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.50-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00
Deposit Rate <sup>(4)</sup>	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.75/5.10	3.00/4.55	3.00/4.60	3.50/4.50	3.00/4.51	3.50/4.80	2.00/4.55
- Lendings	3.90/5.25	3.00/4.55	3.00/4.60	3.25/4.90	2.19/7.30	3.75/4.90	2.00/7.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Jul. 23	Mar. 21	Jul. 25		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>8,83,279</b>	<b>42,494</b> (5.1)	<b>7,29,215</b>	<b>7,26,653</b>	<b>-2,562</b> (-0.4)
A. Food Credit	35,961	42,561	6,600	49,479	43,277	-6,202
B. Non-Food Credit	8,04,824	8,40,718	35,894 (4.5)	6,79,736	6,83,376	3,640 (0.5)
<b>2. Investments</b>	<b>88,985</b>	<b>86,280 @</b>	<b>-2,705</b>	<b>92,854</b>	<b>88,606 +</b>	<b>-4,247</b>
A. Commercial Paper	3,770	3,215	-554	4,007	3,430	-577
B. Shares issued by (a + b)	8,667	9,593	926	9,019	8,878	-141
(a) Public Sector Undertakings	1,272	1,700	428	1,430	1,366	-65
(b) Private Corporate Sector	7,395	7,893	498	7,589	7,513	-76
C. Bonds/Debentures issued by (a + b)	76,548	73,472	-3,077	79,828	76,298	-3,529
(a) Public Sector Undertakings	48,646	46,426	-2,219	46,854	45,789	-1,065
(b) Private Corporate Sector	27,903	27,045	-857	32,973	30,509	-2,464
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>370 @@</b>	<b>65</b>	<b>105</b>	<b>334 ++</b>	<b>229</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>9,27,368</b>	<b>33,254</b>	<b>7,72,695</b>	<b>7,72,317</b>	<b>-378</b>

@ : Upto July 9, 2004.

@@ : Upto May 31, 2004.

+ : Upto July 11, 2003.

++ : Upto May 31, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004					2003	2004				
	Aug. 1	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Aug. 1	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	46.1600	46.2700	46.2700	46.3100	46.4300	46.4500							
Euro	51.7800	56.0600	56.1200	55.8900	56.0800	55.9500							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying 46.1500	46.2700	46.2600	46.3200	46.4100	46.4400	2.1664	2.1612	2.1612	2.1594	2.1538	2.1529	
	{ Selling 46.1600	46.2900	46.2700	46.3300	46.4200	46.4500							
Pound Sterling	{ Buying 74.1300	84.9425	85.1100	84.4375	84.7950	84.2875	1.3476	1.1777	1.1745	1.1840	1.1786	1.1860	
	{ Selling 74.1750	85.0025	85.1500	84.4650	84.8325	84.3200							
Euro	{ Buying 51.7350	56.1125	56.1550	55.8700	56.0450	55.9225	1.9312	1.7838	1.7819	1.7892	1.7832	1.7873	
	{ Selling 51.7600	56.1550	56.1800	55.9075	56.0700	55.9575							
100 Yen	{ Buying 38.2800	42.2050	42.0850	41.7000	41.5675	41.5225	260.90	237.18	237.63	239.61	240.42	240.73	
	{ Selling 38.2975	42.2400	42.1125	41.7375	41.5925	41.5500							
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		2.86	2.98	2.72	3.24	2.97	3.10						
3-month		2.34	2.72	2.72	2.76	3.06	2.93						
6-month		2.12	2.36	2.40	2.55	2.82	2.58						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 23#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	20,03,102	20,84,134	-4,323	-0.2	86,429	5.0	81,032	4.0	1,90,207	11.8	2,79,746	15.5
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,25,012	-5,223	-1.6	12,360	4.6	9,519	3.0	32,297	12.8	41,070	14.5
(ii) Demand deposits with banks	2,56,039	2,41,837	-700	-0.3	1,650	0.8	-14,203	-5.5	24,330	13.8	41,429	20.7
(iii) Time deposits with banks @	14,26,451	15,12,745	1,702	0.1	71,664	5.8	86,293	6.0	1,33,361	11.3	1,96,702	14.9
(iv) "Other" deposits with Reserve Bank	5,119	4,541	-102	-2.2	754	23.3	-579	-11.3	219	5.8	544	13.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,54,429	-1,846	-0.2	43,072	6.4	8,931	1.2	75,842	11.8	34,835	4.8
(a) Reserve Bank	44,907	2,363	1,093	86.1	-23,973	-19.9	-42,545	-94.7	-58,625	-37.7	-94,343	-97.6
(b) Other Banks	7,00,591	7,52,067	-2,940	-0.4	67,045	12.1	51,475	7.3	1,34,467	27.5	1,29,178	20.7
(ii) Bank credit to commercial sector (a+b)	10,17,902	10,66,657	930	0.1	4,436	0.5	48,754	4.8	85,125	10.4	1,63,240	18.1
(a) Reserve Bank	2,061	1,889	—	—	-103	-3.4	-172	-8.3	21	0.7	-1,056	-35.8
(b) Other Banks	10,15,841	10,64,767	930	0.1	4,539	0.5	48,926	4.8	85,104	10.4	1,64,296	18.2
(iii) Net foreign exchange assets of banking sector	5,26,586	5,88,714	-190	—	34,907	8.9	62,128	11.8	86,058	25.1	1,60,093	37.4
(iv) Government's currency liabilities to the public	7,296	7,312	—	—	104	1.5	17	0.2	509	7.6	137	1.9
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,32,978	3,216	1.0	-3,911	-1.5	38,797	13.2	57,326	29.1	78,560	30.9
of which : Net non-monetary liabilities of RBI	1,07,585	1,36,991	334	0.2	-2,603	-2.0	29,407	27.3	3,210	2.6	12,452	10.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 30#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	4,36,512	4,22,911	-1,433	-0.3	-4,539	-1.2	-13,601	-3.1	32,610	9.8	58,388	16.0
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,33,954	-3,575	-1.1	11,589	4.1	6,926	2.1	33,975	13.1	39,892	13.6
(ii) Bankers' deposits with RBI	1,04,365	84,300	2,025	2.5	-17,422	-20.9	-20,065	-19.2	-2,274	-3.3	18,376	27.9
(iii) "Other" deposits with RBI	5,119	4,658	117	—	1,294	—	-461	—	908	—	121	—
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	4,675	2,312	97.9	-40,116	-33.2	-40,232	-89.6	-63,619	-44.1	-75,888	-94.2
of which : to Centre	36,920	1,554	3,194	—	-34,809	—	-35,366	—	-62,388	—	-76,622	—
(ii) RBI credit to banks & comm. sector	7,481	5,575	456	8.9	-4,418	-43.3	-1,905	-25.5	-2,932	-33.6	-216	-3.7
o/w : to banks (includes NABARD)	5,419	3,686	456	—	-4,326	—	-1,733	—	-2,973	—	851	—
(iii) Net foreign exchange assets of RBI	4,84,413	5,43,370	-3,171	-0.6	32,682	9.1	58,957	12.2	98,373	33.6	1,52,444	39.0
(iv) Govt.'s currency liabilities to the public	7,296	7,312	—	—	104	—	17	—	509	—	137	—
(v) Net non-monetary liabilities of RBI	1,07,585	1,38,022	1,030	—	-7,208	—	30,437	—	-279	—	18,089	—

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 26, 2004	7	40	16,765	40	16,765	4.50	—	—	—	—	—	-16,765	55,925
Jul. 26, 2004	14	8	2,085	8	2,085	4.50	—	—	—	—	—	-2,085	58,010
Jul. 27, 2004	7	48	15,030	48	15,030	4.50	—	—	—	—	—	-15,030	60,535
Jul. 28, 2004	7	27	5,650	27	5,650	4.50	—	—	—	—	—	-5,650	60,235
Jul. 29, 2004	7	38	6,455	38	6,455	4.50	—	—	—	—	—	-6,455	59,415
Jul. 30, 2004	7	32	7,295	32	7,295	4.50	—	—	—	—	—	-7,295	53,280

@ : Net of overnight reverse repo. Includes 7-day and 14-day repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Jul. 28	Jul. 30	2,000	52	5,965	—	34	2,000	—	—	—	2,000	98.89	4.4898	27,139

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
<b>2004-2005</b>														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Jul. 21	Jul. 23	2,000	66	3,775	5	30	2,000	5	—	—	2,005	95.59	4.6244	33,371

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 23, 2004	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23
	69,897	1,39,795	2,14,628	2,90,909	3,66,785	4,43,044	5,20,297	5,98,101	6,75,905	7,56,288	8,37,070	9,17,594	9,96,793	10,72,138
Aug. 6, 2004	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6
	78,521	1,57,039	2,35,477	3,10,949	3,85,488	4,62,614	5,40,004							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 11, 2003	2,242	44	4.45 — 6.25
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jun. 11, 2004	5,065	191	4.70 — 5.00
Jun. 25, 2004	5,438	522	3.96 — 6.75

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jun. 30, 2004	10,910	1,094	4.60 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Jul. 31, 2004	10,848	1,173	4.61 — 5.60

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003		2004		Percentage Variation over			
		Jul. 19	May 22*	Jul. 17#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>173.4</b>	<b>182.2</b>	<b>184.7</b>	<b>0.1</b>	<b>0.4</b>	<b>2.4</b>	<b>6.5</b>	
Primary Articles	22.02	180.1	187.2	185.6	0.3	-0.9	2.5	3.1	
(i) Fruits and Vegetables	2.92	186.5	209.0	187.0	-0.6	-10.0	8.1	0.3	
Fuel, Power, Light and Lubricants	14.23	249.4	264.4	274.4	-0.2	1.6	4.4	10.0	
Manufactured Products	63.75	154.2	162.2	164.4	0.1	0.4	1.7	6.6	
(i) Sugar, Khandsari and Gur	3.93	137.1	157.2	155.8	-0.3	-0.4	5.2	13.6	
(ii) Edible Oils	2.76	157.5	159.1	157.0	0.1	1.2	-2.4	-0.3	
(iii) Cement	1.73	145.8	154.2	151.5	—	-0.9	1.7	3.9	
(iv) Iron & Steel	3.64	166.1	202.0	236.3	—	0.5	16.9	42.3	

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Jul. 30	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3780.42	5118.17	5075.88	5070.29	5120.45	5170.32
S & P CNX NIFTY (3.11.1995=1000)	1183.00	1618.00	1600.75	1594.15	1618.70	1632.30

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jun. 18, 2004	Jun. 25, 2004	Jul. 2, 2004	Jul. 9, 2004	Jul. 16, 2004	Jul. 23, 2004	Jul. 30, 2004
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	2,463	3,104	1,691	2,445	2,521	2,055	3,109
(b) Lendings	2,480	2,941	1,633	1,951	1,932	1,597	1,920
<b>2. Primary Dealers</b>							
(a) Borrowings	3,361	3,203	1,386	2,662	2,547	2,335	2,027
(b) Lendings	77	222	36	28	47	72	13
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,608	2,688	1,554	1,941	1,865	2,057	2,043
<b>4. Total</b>							
(a) Borrowings	5,824	6,307	3,077	5,107	5,068	4,390	5,136
(b) Lendings	5,165	5,851	3,223	3,920	3,844	3,726	3,976

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jun. 25, 2004	Jul. 2, 2004	Jul. 9, 2004	Jul. 16, 2004	Jul. 23, 2004	Jul. 30, 2004
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	38,987	29,201	41,912	19,364	25,557	23,881
(b) State Government Securities	1,299	671	952	1,269	1,610	988
(c) 91 - Day Treasury Bills	3,322	5,742	3,854	7,144	5,166	6,048
(d) 364 - Day Treasury Bills	4,879	3,862	2,746	1,880	2,456	4,092
<b>II. RBI*</b>	—	<b>189</b>	—	<b>22</b>	<b>6</b>	<b>12</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 12, 2004	594	225	46	22	100	61	1,095	994	63	714	241	5
Jul. 13, 2004	521	233	110	15	98	63	1,113	1,220	35	919	254	1
Jul. 14, 2004	475	316	179	35	75	93	1,475	1,415	204	715	322	3
Jul. 15, 2004	614	399	176	21	34	53	1,724	1,962	124	847	233	17
Jul. 16, 2004	795	403	80	14	53	92	1,450	1,554	89	569	156	10
<b>Sales</b>												
Jul. 12, 2004	540	196	163	24	46	48	1,039	1,073	58	722	266	3
Jul. 13, 2004	540	218	106	20	59	69	1,089	1,208	43	912	219	2
Jul. 14, 2004	362	279	233	49	59	57	1,589	1,526	144	761	319	1
Jul. 15, 2004	548	295	401	35	23	78	1,598	2,103	127	916	236	12
Jul. 16, 2004	804	301	179	26	60	106	1,449	1,710	83	590	137	6

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 26, 2004	Jul. 3, 2004	Jul. 10, 2004	Jul. 17, 2004	Jul. 24, 2004	Jul. 31, 2004
2	3	4	5	6	7	
Amount	587.20	401.18	258.01	345.83	386.26	342.30

**Source :** National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 30, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	15,739	27,197	42,937	978	23,543
State Governments	7,390	1,100	—	8,490	216	1,034
Others	575	10,300	6,174	17,048	-897	2,792



22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Jul. 30, 2004)	2003-2004 (Upto Aug. 1, 2003)	2003-2004	2004-2005 (Upto Jul. 30, 2004)	2003-2004 (Upto Aug. 1, 2003)	2003-2004
1	2	3	4	5	6	7
1. Total	56,000 \$	65,000	1,35,934	30,224 \$	52,713	88,807
of which :						
1.1 Devovement/Private Placement on RBI	—	5,000	21,500			
2. RBI's OMO Sales	660	5,724	41,849			
Purchases	—	—	—			

\$ : Includes Rs.20,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jul. 23, 2004			For the Week Ended Jul. 30, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	130	4.3945	4.5349	—	—	—
2005-06	40	4.8315	4.8548	140	4.7587	4.8949
2006-07	529	4.9844	5.1367	384	4.9951	5.4560
2007-08	518	5.3103	5.3659	165	5.3770	5.5221
2008-09	170	5.4469	5.8460	140	5.4747	5.6062
2009-10	310	5.4897	6.0275	585	5.5791	6.3634
2010-13	1,719	5.6361	6.1434	2,281	5.7471	6.4232
2013-14	265	5.9207	6.0939	495	6.0142	6.4397
Beyond 2014	9,097	4.5445	6.5820	7,751	4.5446	6.7641
2. State Government Securities	805	5.6972	6.4150	494	5.6000	6.4301
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	257	4.2487	4.8551	487	4.2516	4.3756
(b) 15 - 91 Days	2,583	4.2045	4.5991	2,835	4.1518	4.5022
(c) 92 - 182 Days	9	—	—	32	4.4231	4.5701
(d) 183 - 364 Days	961	4.5501	4.6371	1,715	4.5299	4.6202
<b>II. RBI* : Sales</b>	<b>6</b>			<b>12</b>		
:Purchase	—			—		
<b>III.Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	22,132	2.75 (1)	4.60 (7)	22,809	2.25 (1)	4.30 (7)
2. State Govt. Securities	238	4.00 (1)	4.10 (3)	241	3.85 (1)	4.00 (3)
3. 91 Day Treasury Bills	4,899	3.00 (1)	4.20 (4)	4,975	3.25 (1)	4.25 (8)
4. 364 Day Treasury Bills	3,889	3.60 (1)	4.15 (4)	4,309	3.65 (1)	4.15 (3)
<b>IV. RBI : Repo £^</b>	<b>55,110</b>	<b>4.50</b>	<b>—</b>	<b>53,280</b>	<b>4.50</b>	<b>—</b>
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 19, No. 32.

August 7, 2004

### 1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2003		2004		Variation	
	Aug. 1	Jul. 23	Jul. 30#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>2,86,910</b>	<b>3,30,232</b>	<b>3,26,661</b>	<b>-3,571</b>	<b>39,751</b>	
Notes in circulation	2,86,887	3,30,217	3,26,641	-3,576	39,754	
Notes held in Banking Department	23	16	20	4	-3	
<b>Deposits</b>						
Central Government	100	101	101	—	1	
Market Stabilisation Scheme	—	46,206	46,206	—	46,206	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	60,116	75,714	77,399	1,685	17,283	
Scheduled State Co-operative Banks	1,607	1,834	2,094	260	487	
Other Banks	4,201	4,727	4,807	80	606	
Others	17,847	15,130	15,247	117	-2,600	
Other liabilities	1,17,189	1,36,747	1,37,572	825	20,383	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,88,011</b>	<b>6,10,732</b>	<b>6,10,128</b>	<b>-604</b>	<b>1,22,117</b>	
Foreign currency assets <sup>(1)</sup>	3,74,204	5,27,903	5,24,732	-3,171	1,50,528	
Gold coin and bullion <sup>(2)</sup>	16,740	18,655	18,655	—	1,915	
Rupee securities (including treasury bills)	73,316	42,794	47,591	4,797	-25,725	
<b>Loans and advances</b>						
Central Government	4,755	1,616	12	-1,604	-4,743	
State Governments	2,429	4,044	3,162	-882	733	
NABARD	1,604	2,005	2,280	275	676	
Scheduled Commercial Banks	1	—	180	180	179	
Scheduled State Co-operative Banks	7	3	3	—	-4	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,157	90	90	—	-1,068	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	4,473	4,473	4,473	—	—	
Other assets	9,327	9,151	8,950	-201	-377	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Jul. 30, 2004		Variation over							
			Week		End-March 2004		End-December 2003		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>5,49,402</b>	<b>1,18,319</b>	<b>-3,178</b>	<b>-1,256</b>	<b>59,273</b>	<b>5,360</b>	<b>78,930</b>	<b>15,168</b>	<b>1,53,982</b>	<b>32,655</b>
Ⓐ Foreign Currency Assets	5,24,732	1,12,967	-3,171	-1,248*	58,517	5,519	79,500	15,350	1,50,528	31,900
Ⓑ Gold	18,655	4,057	—	—	439	-141	-570	-158	1,915	429
Ⓒ SDRs	8	2	—	—	-2	—	-5	-1	-17	-3
Ⓓ Reserve Position in the IMF**	6,007	1,293	-7	-8	319	-18	5	-23	1,556	329

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

## 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2004 Jul. 23#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2003-2004	2004-2005	2003	2004
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	37,080	-1,092	-2,312	247	125	-1,062
Borrowings from Banks <sup>(1)</sup>	13,218	-1,028	-517	-1,809	352	-5,903
Other demand and time liabilities <sup>(2)</sup>	2,163	24	219	-464	397	-310
<b>Liabilities to Others</b>						
Aggregate deposits@	15,69,413	741	70,131	64,997	1,43,700	2,18,428
		(—)	(5.5)	(4.3)	(11.9)	(16.2)
Demand	2,09,724	-724	3,142	-15,298	21,974	36,293
Time@	13,59,688	1,466	66,990	80,295	1,21,726	1,82,135
Borrowings <sup>(3)</sup>	32,480	2,435	3,337	7,810	6,191	16,506
Other demand and time liabilities	1,46,736	-4,843	-4,475	-1,348	14,895	21,405
<b>Borrowings from Reserve Bank</b>	—	—	-78	—	-21	-1
<b>Cash in hand and Balances with Reserve Bank</b>	<b>84,374</b>	<b>5,697</b>	<b>16,262</b>	<b>7,479</b>	<b>3,409</b>	<b>2,209</b>
Cash in hand	8,660	97	1,713	762	2,388	-621
Balances with Reserve Bank	75,714	5,600	14,549	6,717	1,021	2,830
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,435	-389	-1,921	473	-2,796	2,167
Money at call and short notice	16,064	-1,087	-4,022	-1,994	-424	-12,049
Advances to Banks	10,041	-157	608	-482	1,890	2,287
Other assets	2,507	-152	3	-131	184	-46
<b>Investments<sup>(5)</sup></b>	<b>7,28,154</b>	<b>-2,847</b>	<b>59,515</b>	<b>50,567</b>	<b>1,22,299</b>	<b>1,21,093</b>
		(-0.4)	(10.9)	(7.5)	(25.2)	(19.9)
Government securities	7,01,886	-2,864	59,309	47,129	1,23,918	1,19,161
Other approved securities	26,268	17	206	3,438	-1,619	1,933
<b>Bank Credit</b>	<b>8,83,279</b>	<b>967</b>	<b>-2,562</b>	<b>42,494</b>	<b>75,461</b>	<b>1,56,625</b>
		(0.1)	(-0.4)	(5.1)	(11.6)	(21.6)
Food Credit	42,561	-896	-6,202	6,600	-15,800	-716
Non-food credit	8,40,718	1,863	3,640	35,894	91,261	1,57,341
Loans, cash-credit and overdrafts	8,32,548	1,842	659	43,308	73,151	1,49,816
Inland bills- purchased	6,400	-162	-543	-570	585	1,358
discounted <sup>(6)</sup>	21,358	-633	-759	-372	1,200	1,933
Foreign bills-purchased	9,537	-250	-941	-576	-369	728
discounted	13,436	170	-979	704	894	2,790
<b>Cash-Deposit Ratio</b>	<b>5.38</b>					
<b>Investment-Deposit Ratio</b>	<b>46.40</b>					
<b>Credit-Deposit Ratio</b>	<b>56.28</b>					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

## 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2003		2004				
	Jul. 25	Jun. 18	Jun. 25	Jul. 2	Jul. 9	Jul. 16	Jul. 23
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.50-11.50	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00	10.25-11.00
Deposit Rate <sup>(4)</sup>	5.00-6.00	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50	5.00-5.50
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.75/5.10	3.00/4.55	3.00/4.60	3.50/4.50	3.00/4.51	3.50/4.80	2.00/4.55
- Lendings	3.90/5.25	3.00/4.55	3.00/4.60	3.25/4.90	2.19/7.30	3.75/4.90	2.00/7.30

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2004 - 2005			2003 - 2004		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	2004			2003		
	Mar. 19	Jul. 23	Mar. 21	Jul. 25		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>8,40,785</b>	<b>8,83,279</b>	<b>42,494</b> (5.1)	<b>7,29,215</b>	<b>7,26,653</b>	<b>-2,562</b> (-0.4)
A. Food Credit	35,961	42,561	6,600	49,479	43,277	-6,202
B. Non-Food Credit	8,04,824	8,40,718	35,894 (4.5)	6,79,736	6,83,376	3,640 (0.5)
<b>2. Investments</b>	<b>88,985</b>	<b>86,280 @</b>	<b>-2,705</b>	<b>92,854</b>	<b>88,606 +</b>	<b>-4,247</b>
A. Commercial Paper	3,770	3,215	-554	4,007	3,430	-577
B. Shares issued by (a + b)	8,667	9,593	926	9,019	8,878	-141
(a) Public Sector Undertakings	1,272	1,700	428	1,430	1,366	-65
(b) Private Corporate Sector	7,395	7,893	498	7,589	7,513	-76
C. Bonds/Debentures issued by (a + b)	76,548	73,472	-3,077	79,828	76,298	-3,529
(a) Public Sector Undertakings	48,646	46,426	-2,219	46,854	45,789	-1,065
(b) Private Corporate Sector	27,903	27,045	-857	32,973	30,509	-2,464
<b>3. Bills rediscounted with Financial Institutions</b>	<b>305</b>	<b>370 @@</b>	<b>65</b>	<b>105</b>	<b>334 ++</b>	<b>229</b>
<b>4. Total (1B + 2 + 3)</b>	<b>8,94,114</b>	<b>9,27,368</b>	<b>33,254</b>	<b>7,72,695</b>	<b>7,72,317</b>	<b>-378</b>

@ : Upto July 9, 2004.

@@ : Upto May 31, 2004.

+ : Upto July 11, 2003.

++ : Upto May 31, 2003.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2003		2004				2003	2004					
	Aug. 1	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30		Aug. 1	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	46.1600	46.2700	46.2700	46.3100	46.4300	46.4500							
Euro	51.7800	56.0600	56.1200	55.8900	56.0800	55.9500							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{	46.1500	46.2700	46.2600	46.3200	46.4100	46.4400	2.1664	2.1612	2.1612	2.1594	2.1538	2.1529
	{	46.1600	46.2900	46.2700	46.3300	46.4200	46.4500						
Pound Sterling	{	74.1300	84.9425	85.1100	84.4375	84.7950	84.2875	1.3476	1.1777	1.1745	1.1840	1.1786	1.1860
	{	74.1750	85.0025	85.1500	84.4650	84.8325	84.3200						
Euro	{	51.7350	56.1125	56.1550	55.8700	56.0450	55.9225	1.9312	1.7838	1.7819	1.7892	1.7832	1.7873
	{	51.7600	56.1550	56.1800	55.9075	56.0700	55.9575						
100 Yen	{	38.2800	42.2050	42.0850	41.7000	41.5675	41.5225	260.90	237.18	237.63	239.61	240.42	240.73
	{	38.2975	42.2400	42.1125	41.7375	41.5925	41.5500						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		2.86	2.98	2.72	3.24	2.97	3.10						
3-month		2.34	2.72	2.72	2.76	3.06	2.93						
6-month		2.12	2.36	2.40	2.55	2.82	2.58						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 23#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	20,03,102	20,84,134	-4,323	-0.2	86,429	5.0	81,032	4.0	1,90,207	11.8	2,79,746	15.5
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	3,15,493	3,25,012	-5,223	-1.6	12,360	4.6	9,519	3.0	32,297	12.8	41,070	14.5
(ii) Demand deposits with banks	2,56,039	2,41,837	-700	-0.3	1,650	0.8	-14,203	-5.5	24,330	13.8	41,429	20.7
(iii) Time deposits with banks @	14,26,451	15,12,745	1,702	0.1	71,664	5.8	86,293	6.0	1,33,361	11.3	1,96,702	14.9
(iv) "Other" deposits with Reserve Bank	5,119	4,541	-102	-2.2	754	23.3	-579	-11.3	219	5.8	544	13.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,45,499	7,54,429	-1,846	-0.2	43,072	6.4	8,931	1.2	75,842	11.8	34,835	4.8
(a) Reserve Bank	44,907	2,363	1,093	86.1	-23,973	-19.9	-42,545	-94.7	-58,625	-37.7	-94,343	-97.6
(b) Other Banks	7,00,591	7,52,067	-2,940	-0.4	67,045	12.1	51,475	7.3	1,34,467	27.5	1,29,178	20.7
(ii) Bank credit to commercial sector (a+b)	10,17,902	10,66,657	930	0.1	4,436	0.5	48,754	4.8	85,125	10.4	1,63,240	18.1
(a) Reserve Bank	2,061	1,889	—	—	-103	-3.4	-172	-8.3	21	0.7	-1,056	-35.8
(b) Other Banks	10,15,841	10,64,767	930	0.1	4,539	0.5	48,926	4.8	85,104	10.4	1,64,296	18.2
(iii) Net foreign exchange assets of banking sector	5,26,586	5,88,714	-190	—	34,907	8.9	62,128	11.8	86,058	25.1	1,60,093	37.4
(iv) Government's currency liabilities to the public	7,296	7,312	—	—	104	1.5	17	0.2	509	7.6	137	1.9
(v) Banking sector's net non-monetary liabilities other than time deposits	2,94,181	3,32,978	3,216	1.0	-3,911	-1.5	38,797	13.2	57,326	29.1	78,560	30.9
of which : Net non-monetary liabilities of RBI	1,07,585	1,36,991	334	0.2	-2,603	-2.0	29,407	27.3	3,210	2.6	12,452	10.0

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2004		Week		Financial year so far				Year-on-year			
	Mar. 31	Jul. 30#	Amount	%	2003-2004		2004-2005		2003		2004	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>4,36,512</b>	<b>4,22,911</b>	<b>-1,433</b>	<b>-0.3</b>	<b>-4,539</b>	<b>-1.2</b>	<b>-13,601</b>	<b>-3.1</b>	<b>32,610</b>	<b>9.8</b>	<b>58,388</b>	<b>16.0</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	3,27,028	3,33,954	-3,575	-1.1	11,589	4.1	6,926	2.1	33,975	13.1	39,892	13.6
(ii) Bankers' deposits with RBI	1,04,365	84,300	2,025	2.5	-17,422	-20.9	-20,065	-19.2	-2,274	-3.3	18,376	27.9
(iii) "Other" deposits with RBI	5,119	4,658	117	—	1,294	—	-461	—	908	—	121	—
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	44,907	4,675	2,312	97.9	-40,116	-33.2	-40,232	-89.6	-63,619	-44.1	-75,888	-94.2
of which : to Centre	36,920	1,554	3,194	—	-34,809	—	-35,366	—	-62,388	—	-76,622	—
(ii) RBI credit to banks & comm. sector	7,481	5,575	456	8.9	-4,418	-43.3	-1,905	-25.5	-2,932	-33.6	-216	-3.7
o/w : to banks (includes NABARD)	5,419	3,686	456	—	-4,326	—	-1,733	—	-2,973	—	851	—
(iii) Net foreign exchange assets of RBI	4,84,413	5,43,370	-3,171	-0.6	32,682	9.1	58,957	12.2	98,373	33.6	1,52,444	39.0
(iv) Govt.'s currency liabilities to the public	7,296	7,312	—	—	104	—	17	—	509	—	137	—
(v) Net non-monetary liabilities of RBI	1,07,585	1,38,022	1,030	—	-7,208	—	30,437	—	-279	—	18,089	—

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 26, 2004	7	40	16,765	40	16,765	4.50	—	—	—	—	—	-16,765	55,925
Jul. 26, 2004	14	8	2,085	8	2,085	4.50	—	—	—	—	—	-2,085	58,010
Jul. 27, 2004	7	48	15,030	48	15,030	4.50	—	—	—	—	—	-15,030	60,535
Jul. 28, 2004	7	27	5,650	27	5,650	4.50	—	—	—	—	—	-5,650	60,235
Jul. 29, 2004	7	38	6,455	38	6,455	4.50	—	—	—	—	—	-6,455	59,415
Jul. 30, 2004	7	32	7,295	32	7,295	4.50	—	—	—	—	—	-7,295	53,280

@ : Net of overnight reverse repo. Includes 7-day and 14-day repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	500	35	892	—	17	500	—	—	—	500	98.96	4.2446	6,938
<b>2004-2005</b>														
Mar. 31	Apr. 2	500	29	1,060	—	18	500	—	—	—	500	98.95	4.3672	7,122
Jun. 30	Jul. 2	2,000	50	4,023	—	38	2,000	—	—	—	2,000	98.90	4.4898	27,239
Jul. 28	Jul. 30	2,000	52	5,965	—	34	2,000	—	—	—	2,000	98.89	4.4898	27,139

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Notes : 1. Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Notified amount includes Rs.1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive\$		Com- petitive	Non- Com- petitive\$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Jan. 7	Jan. 9	1,000	33	1,350	3	25	1,000	3	—	—	1,003	95.87	4.3732	26,131
<b>2004-2005</b>														
Mar. 31	Apr. 2	1,000	47	1,660	—	39	1,000	—	—	—	1,000	95.84	4.4386	26,136
Jul. 7	Jul. 9	2,000	64	4,485	29	29	2,000	29	—	—	2,029	95.61	4.6025	32,366
Jul. 21	Jul. 23	2,000	66	3,775	5	30	2,000	5	—	—	2,005	95.59	4.6244	33,371

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Note : Notified amount includes Rs.1,000 crore under Market Stabilisation Scheme from auction dated April 13, 2004.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 23, 2004	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23
	69,897	1,39,795	2,14,628	2,90,909	3,66,785	4,43,044	5,20,297	5,98,101	6,75,905	7,56,288	8,37,070	9,17,594	9,96,793	10,72,138
Aug. 6, 2004	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6
	78,521	1,57,039	2,35,477	3,10,949	3,85,488	4,62,614	5,40,004							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 11, 2003	2,242	44	4.45 — 6.25
Oct. 3, 2003	3,154	48	3.75 — 6.75
Jan. 9, 2004	4,457	713	3.87 — 5.31
Apr. 2, 2004	4,626	191	3.75 — 5.16
Jun. 11, 2004	5,065	191	4.70 — 5.00
Jun. 25, 2004	5,438	522	3.96 — 6.75

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnightended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Jan. 15, 2004	9,525	1,542	4.63 — 6.00
Apr. 15, 2004	9,590	810	4.66 — 6.20
Jun. 30, 2004	10,910	1,094	4.60 — 6.20
Jul. 15, 2004	10,688	954	4.63 — 7.00
Jul. 31, 2004	10,848	1,173	4.61 — 5.60

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2003		2004		Percentage Variation over			
		Jul. 19	May 22*	Jul. 17#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>173.4</b>	<b>182.2</b>	<b>184.7</b>	<b>0.1</b>	<b>0.4</b>	<b>2.4</b>	<b>6.5</b>	
Primary Articles	22.02	180.1	187.2	185.6	0.3	-0.9	2.5	3.1	
(i) Fruits and Vegetables	2.92	186.5	209.0	187.0	-0.6	-10.0	8.1	0.3	
Fuel, Power, Light and Lubricants	14.23	249.4	264.4	274.4	-0.2	1.6	4.4	10.0	
Manufactured Products	63.75	154.2	162.2	164.4	0.1	0.4	1.7	6.6	
(i) Sugar, Khandsari and Gur	3.93	137.1	157.2	155.8	-0.3	-0.4	5.2	13.6	
(ii) Edible Oils	2.76	157.5	159.1	157.0	0.1	1.2	-2.4	-0.3	
(iii) Cement	1.73	145.8	154.2	151.5	—	-0.9	1.7	3.9	
(iv) Iron & Steel	3.64	166.1	202.0	236.3	—	0.5	16.9	42.3	

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2003	2004				
	Jul. 30	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3780.42	5118.17	5075.88	5070.29	5120.45	5170.32
S & P CNX NIFTY (3.11.1995=1000)	1183.00	1618.00	1600.75	1594.15	1618.70	1632.30

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Jun. 18, 2004	Jun. 25, 2004	Jul. 2, 2004	Jul. 9, 2004	Jul. 16, 2004	Jul. 23, 2004	Jul. 30, 2004
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	2,463	3,104	1,691	2,445	2,521	2,055	3,109
(b) Lendings	2,480	2,941	1,633	1,951	1,932	1,597	1,920
<b>2. Primary Dealers</b>							
(a) Borrowings	3,361	3,203	1,386	2,662	2,547	2,335	2,027
(b) Lendings	77	222	36	28	47	72	13
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,608	2,688	1,554	1,941	1,865	2,057	2,043
<b>4. Total</b>							
(a) Borrowings	5,824	6,307	3,077	5,107	5,068	4,390	5,136
(b) Lendings	5,165	5,851	3,223	3,920	3,844	3,726	3,976

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jun. 25, 2004	Jul. 2, 2004	Jul. 9, 2004	Jul. 16, 2004	Jul. 23, 2004	Jul. 30, 2004
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	38,987	29,201	41,912	19,364	25,557	23,881
(b) State Government Securities	1,299	671	952	1,269	1,610	988
(c) 91 - Day Treasury Bills	3,322	5,742	3,854	7,144	5,166	6,048
(d) 364 - Day Treasury Bills	4,879	3,862	2,746	1,880	2,456	4,092
<b>II. RBI*</b>	—	<b>189</b>	—	<b>22</b>	<b>6</b>	<b>12</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 12, 2004	594	225	46	22	100	61	1,095	994	63	714	241	5
Jul. 13, 2004	521	233	110	15	98	63	1,113	1,220	35	919	254	1
Jul. 14, 2004	475	316	179	35	75	93	1,475	1,415	204	715	322	3
Jul. 15, 2004	614	399	176	21	34	53	1,724	1,962	124	847	233	17
Jul. 16, 2004	795	403	80	14	53	92	1,450	1,554	89	569	156	10
<b>Sales</b>												
Jul. 12, 2004	540	196	163	24	46	48	1,039	1,073	58	722	266	3
Jul. 13, 2004	540	218	106	20	59	69	1,089	1,208	43	912	219	2
Jul. 14, 2004	362	279	233	49	59	57	1,589	1,526	144	761	319	1
Jul. 15, 2004	548	295	401	35	23	78	1,598	2,103	127	916	236	12
Jul. 16, 2004	804	301	179	26	60	106	1,449	1,710	83	590	137	6

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jun. 26, 2004	Jul. 3, 2004	Jul. 10, 2004	Jul. 17, 2004	Jul. 24, 2004	Jul. 31, 2004
2	3	4	5	6	7	
Amount	587.20	401.18	258.01	345.83	386.26	342.30

**Source :** National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Jul. 30, 2004				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
2	3	4	5	6	7	
Reserve Bank of India	—	—	—	—	—	—
Banks	—	15,739	27,197	42,937	978	23,543
State Governments	7,390	1,100	—	8,490	216	1,034
Others	575	10,300	6,174	17,048	-897	2,792



22. Government of India : Long and Medium Term Borrowings  
(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2004-2005 (Upto Jul. 30, 2004)	2003-2004 (Upto Aug. 1, 2003)	2003-2004	2004-2005 (Upto Jul. 30, 2004)	2003-2004 (Upto Aug. 1, 2003)	2003-2004
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
1. Total of which :	56,000 \$	65,000	1,35,934	30,224 \$	52,713	88,807
1.1 Devovement/Private Placement on RBI	—	5,000	21,500			
2. RBI's OMO Sales Purchases	660	5,724	41,849			
	—	—	—			

\$ : Includes Rs.20,000 crore under Market Stabilisation Scheme.

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Jul. 23, 2004			For the Week Ended Jul. 30, 2004		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2004-05	130	4.3945	4.5349	—	—	—
2005-06	40	4.8315	4.8548	140	4.7587	4.8949
2006-07	529	4.9844	5.1367	384	4.9951	5.4560
2007-08	518	5.3103	5.3659	165	5.3770	5.5221
2008-09	170	5.4469	5.8460	140	5.4747	5.6062
2009-10	310	5.4897	6.0275	585	5.5791	6.3634
2010-13	1,719	5.6361	6.1434	2,281	5.7471	6.4232
2013-14	265	5.9207	6.0939	495	6.0142	6.4397
Beyond 2014	9,097	4.5445	6.5820	7,751	4.5446	6.7641
2. State Government Securities	805	5.6972	6.4150	494	5.6000	6.4301
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	257	4.2487	4.8551	487	4.2516	4.3756
(b) 15 - 91 Days	2,583	4.2045	4.5991	2,835	4.1518	4.5022
(c) 92 - 182 Days	9	—	—	32	4.4231	4.5701
(d) 183 - 364 Days	961	4.5501	4.6371	1,715	4.5299	4.6202
<b>II. RBI* : Sales</b>	<b>6</b>			<b>12</b>		
:Purchase	—			—		
<b>III.Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	22,132	2.75 (1)	4.60 (7)	22,809	2.25 (1)	4.30 (7)
2. State Govt. Securities	238	4.00 (1)	4.10 (3)	241	3.85 (1)	4.00 (3)
3. 91 Day Treasury Bills	4,899	3.00 (1)	4.20 (4)	4,975	3.25 (1)	4.25 (8)
4. 364 Day Treasury Bills	3,889	3.60 (1)	4.15 (4)	4,309	3.65 (1)	4.15 (3)
<b>IV. RBI : Repo £^</b>	<b>55,110</b>	<b>4.50</b>	<b>—</b>	<b>53,280</b>	<b>4.50</b>	<b>—</b>
: Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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